

Organic Electronics Market industry analysis, top key players, Growth, Overview, share, Forecast by 2028

Industrial Sensors Market Size - USD 19.48 Billion in 2020, Market Growth - at a CAGR of 9.1%

VANCOUER, BC, CANADA, September 24, 2021 /EINPresswire.com/ -- The global <u>industrial</u> <u>sensors market</u> size is expected to reach USD 38.82 Billion in 2028 and register a steady CAGR over the forecast period, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to increasing demand for sensors across different industrial verticals, including chemicals, manufacturing, oil & gas, pharmaceuticals, mining, and energy & power to maximize operational efficiency of automated equipment. Improved asset tracking and remote monitoring abilities of sensors have increased their demand across different industrial verticals

The latest report, titled 'Global Organic Electronics Market', published by emergen research, is anticipated to witness a substantial growth rate over the forecast period of 2020-2027, The market intelligence report offers a complete overview of the Organic Electronics Market, with minute details on the competitive landscape and the profiles of the key companies operating in the business.

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Global Organic Electronics Market growth is driven by a variety of factors and trends, primary of which include rising focus by major companies on product/service expansion into new and untapped domestic Organic Electronics Market , rising investments in strategic agreements, and rising competition in the market. Development of more advanced offerings is driving rising demand and deployment in respective sectors/industries, and this is a major trend in an increasing number of developing economies. In addition, availability of favorable government policies and steady economic growth across various regions and countries is resulting in an increasing number of players focusing on leveraging opportunities to drive visibility and increase revenue and profits.

Some Key Highlights From the Report

In January 2019, Rockwell Automation announced the latest addition to the smart sensing

portfolio which is the new Allen-Bradley 42AF Right Sight M30 photoelectric sensor from Rockwell Automation. The high-performance sensor offers long-distance detection and increased environmental tolerance for industries such as material handling, food and beverage, and packaging.

Pressure sensor segment accounted for largest revenue share in 2020. Pressure sensors are widely utilized across various industrial verticals which includes chemical, military, energy, and manufacturing due to its reliability and high performance in any harsh environmental conditions.

Manufacturing segment revenue is expected to expand at a rapid CAGR during the forecast period. Increasing initiatives across the manufacturing industry and shift towards automation and away from traditional manufacturing and industrial activities with the help of modern smart technologies is expected to drive demand for industrial sensors in the manufacturing sector.

Top key vendors in Organic Electronics Market include are:

Rockwell Automation, Honeywell International Inc., Texas Instruments, Panasonic Corporation, STMicroelectronics, Siemens AG, Amphenol Corporation, Bosch Sensortec, TE Connectivity, and Omega Engineering.

To know more about the Organic Electronics Market report, visit @ https://www.emergenresearch.com/industry-report/industrial-sensors-market

Our team of analysts has conducted an assessment of the historical Organic Electronics Market trends, estimated growth rate, revenue generation, production capacity, pricing structure, and numerous other vital aspects of the market, including key Organic Electronics Market drivers, opportunities, challenges, and restraints. The latest research report delivers a precise study of the Organic Electronics Market industry, emphasizing its vital components, such as import and export analysis, production and consumption rates, sales channels, and consumer bases in the leading regions across the global market.

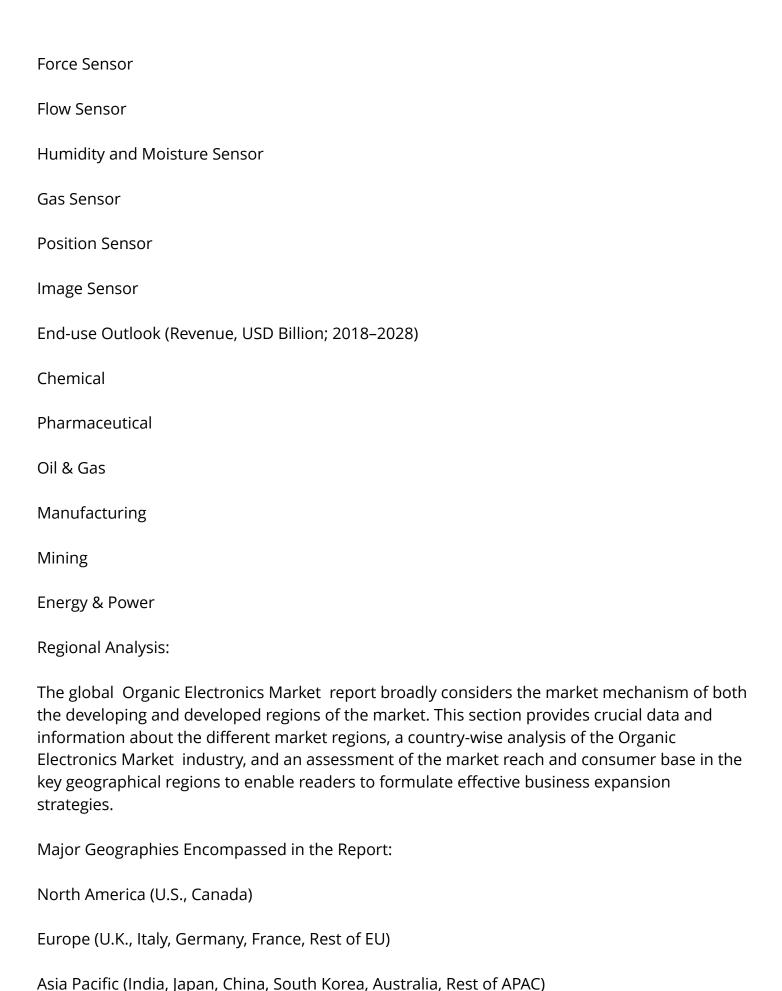
Emergen Research has segmented the global industrial sensors market on the basis of sensor, end-use, and region:

Sensor Outlook (Revenue, USD Billion; 2018–2028)

Temperature Sensor

Pressure Sensor

Level Sensor



Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The research provides answers to the following key questions:

Who are the prominent market players making a mark in the Organic Electronics Market with their winning strategies?

Which the Organic Electronics Market trends are likely to shape the future of the industry during the forecast period 2020-2028?

What are the major driving forces expected to impact the development of the Organic Electronics Market across different regions?

What are the key barriers and threats believed to hinder the development of the industry?

Who are the major driving forces expected to decide the fate of the Organic Electronics Market worldwide?

What are the future opportunities in the the Organic Electronics Market?

What will be the growth rate and the market size of the the Organic Electronics Market for the forecast period 2020-2027?

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