

# Small Arms Market Drive, Size, Share, Growth, Applications, Technology, Types, Products and Forecasts Report 2027

*Small Arms Market Size – USD 8.59 Billion in 2020, Market Growth – at a CAGR of 2.3%, Market Trends – Increasing demand for weapons from defense sector*

VANCOUVER, BC, CANADA, September 24, 2021 /EINPresswire.com/ -- The global [small arms market](#) size is expected to reach USD 10.32 Billion at a steady CAGR of 2.3% in 2028, according to latest analysis by Emergen Research. Rise in terrorist activities and increase in cross-border security are some key factors driving market

revenue growth. Increasing need for deployment of military personnel at military bases and sensitive locations and infrastructure and international borders and rising focus on modernization of weapons and ammunition are other key factors fueling growth of the global small arms market.

Trade of small arms are playing a crucial role in economies of countries with civil wear situations, and where need for increasing security personnel is crucial. Rising incidence of drug trafficking and terrorist activities, changing nature of warfare, and development of modern warfare is further driving growth of small arms market. Adoption of noise suppression technology, laser technology, lighter materials, and smart manufacturing concept will offer growth opportunities for players operating in the small arms market.

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Additional Solution findings from the report suggest

Shotguns are used for small and fast moving targets, often while they are in the air. This type of weapon is most commonly used in sporting and hunting, and is popular for rabbit and small



animal, and bird hunting. Use of smoothbore shotgun with a rifled barrel slug improves accuracy to 100 m or more, and this is a popular option, which is driving demand for and revenue growth of the shotgun segment.

Semi-automatic weapons are a civilian version of military machine guns, and is less capable of rapid fire. Even though the forearm reloads automatically, users must pull the trigger to fire another round. Pistols, shotguns, and rifles are semi-automatic weapons. Self-loading rifles provides the possibility of increasing the number of effective shots fired at a given time.

The defense segment accounted for the largest revenue share in 2020 due to increase in defense budget in countries across the globe and modernization programs of military forces. Surge in cross border drug trafficking activities will also fuel growth of the defense segment going ahead. Rising incidence of domestic violence is also expected to continue to drive demand for small arms among law enforcement agencies.

North America accounted for largest revenue share in 2020 due to increased defense budget, purchase of advanced weapons for combat operations, and high number of shooting ranges in countries in the region. Moreover, the presence of key market players such as General Dynamics Corporation, Lockheed Martin Corporation, and Smith & Wesson will continue to support growth of the North America small arms market going ahead.

Revenue and cost profit analysis of major player dominating the Small Arms market:

This particular section of the report covers all the necessary details of the renowned Small Arms market players operating in the global Small Arms market. The report goes on to elucidate various marketing strategies employed by companies across this industry. Information on the shareholdings of these players in the global market has also been included in this report.

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With a major focus on the growth trajectories of each segment of the Small Arms Merchandise, the report inspects the operating patterns of each market contender, for instance, partnerships & collaborations, mergers & acquisitions, and new product launches, in a detailed manner. Alongside describing the vast competitive landscape of the Small Arms Merchandise, the report estimates the CAGR for the Merchandise during the projected timeframe.

Cue Merchandise Contender include:

Key players in the market include Smith & Wesson, Israel Weapons Industry, Kalashnikov Group, Colt's Manufacturing LLC, Sturm, Ruger & Co., Inc., GLOCK Ges.m.b.H, Lockheed Martin Corporation, Raytheon, General Dynamics Corporation, and Carl Walther GmbH.

Small Arms Market Range and Peddle Size:

The global Small Arms market is broadly segmented on the basis of product type and application. The segmental growth helps the reader get a lucid picture of the niche pockets of growth, as well as the strategies deployed by the Small Arms market players to drive the growth of these segments. This section of the report helps them understand and determine the core application areas and the differences between the target markets. The report scrutinizes the global Small Arms market in terms of market size & volume and significant information pertaining to product bifurcation and application overview.

#### Territorial Analysis By Small Arms Market:

The report offers significant data pertaining to these market competitors' company profiles, product types, and application outlook. The market size estimation and forecasts detailed in this report are based on a thorough research methodology and are tailored according to the different conditions that create the demand for the global market.

Small Arms Market to divide the marketplace into parts by Region are North America, South America, Europe, Asia Pacific, Middle East & Africa

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#### Subdivision Of Global Small Arms Market Report:

The study of the historical background of the global Small Arms market demand has been conducted, keeping in mind all the organic and inorganic innovations introduced in the market. Therefore, the latest report offers precise estimates of the global market size over the projected period, and further include the primary factors influencing the growth in global market demand.

#### Type Outlook (Revenue, USD Billion; 2018–2028)

Revolver

Pistol

Shotgun

Rifles

Machine Gun

Others

## Caliber Outlook (Revenue, USD Billion; 2018–2028)

9 mm

56 mm

62 mm

7 mm

5 mm

Others

## Technology Outlook (Revenue, USD Billion; 2018–2028)

Guided

Unguided

## Action Outlook (Revenue, USD Billion; 2018–2028)

Automatic

Semi-automatic

## End-use Outlook (Revenue, USD Billion; 2018–2028)

Defense

Military

Law Enforcement

Civil & Commercial

Hunting

Sporting

Self-defense

Others

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