

Drip Irrigation Market Size, Share, Growth, Analysis, Trend, and Forecast Research Report by 2028

Drip Irrigation Market Size – USD 5.22 billion in 2019, Market Growth - CAGR of 10.7%.

VANCOUVER, BC, CANADA, September 24, 2021 /EINPresswire.com/ -- The global <u>Drip Irrigation Market</u> will be worth USD 11.25 Billion by 2027, according to a current analysis by Emergen Research. The growth of this market can be attributed to the growth in the global population and the demand for increasing agricultural productivity. Increasing government



programs and subsidies in developing countries like China and India regarding the adoption of drip irrigation for agricultural purposes is expected to drive the growth of the market over the forecast period. Moreover, the initiatives of the government to reduce the water scarcity in various European countries are most likely to boost the demand for the drip irrigation system.

The report provides detailed insights into Drip Irrigation market trends, industry trends, consumer trends, market size, market share, market revenue growth, and forecast, along with ranging impact of each factor and driver. It also provides analysis of various factors expected to restrain or limit potential growth in market size over the forecast period, 2020–2028. The report includes profiles of major players in the Drip Irrigation market, strategies being employed, mergers, acquisitions, recent developments, agreements, contracts, new product development and launches, segment revenue, investment details as well as financials.

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The steady Drip Irrigation market share growth can be attributed to a variety of factors and trends in the global Drip Irrigation market currently. Global Drip Irrigation market revenue growth is supported to a significant extent due to rising focus by major players on

product/service expansion into new and untapped domestic markets and rising competition in the market. These factors are expected to drive incline in regional Drip Irrigation market share growth over the forecast period.

In addition, rapidly rising demand and deployment in respective sectors/industries in major and developing countries is supporting growth in terms of Drip Irrigation market share contribution of these countries. In addition, Drip Irrigation market share contribution is expected to continue to incline steadily over the forecast period due to favorable government policies, advancements in technology, and steady economic growth across various regions and countries.

Key Highlights From The Report

In February 2019, Israel based irrigation solutions supplier Rivulis opened a manufacturing plant in Guanajuato, Central Mexico. The company announced that it is expanding its global footprint with the establishment of the new manufacturing plant. The new plant is set to become the largest manufacturing site for drip irrigation in the Americas.

The surface drip segment held the largest market share of 64.9% in 2019. The cost-effectiveness of the system and the achievement of high-water distribution uniformity have fueled the demand for surface drip irrigation.

Orchards are forecasted to grow with the fastest CAGR of 11.6% over the forecast period. The increasing cultivation and exports of nuts and fruits from the Asia Pacific region have increased drip irrigation adoption.

Top key vendors in Drip Irrigation Market include are:

The Toro Company, Lindsay Corporation, Jain Irrigation Systems Ltd, Rain Bird Corporation, Netafim Ltd, Rivulis Irrigation Ltd, Hunter Industries, Elgo Irrigation Ltd., Chinadrip Irrigation Equipment Co. Ltd., and MAHINDRA EPC LTD., among others.

Emergen Research has segmented the global Drip Irrigation Market on the basis of Application, Crop Type, Component, and region:

Application Outlook (Revenue, USD Billion; 2017-2027)

Subsurface drip irrigation

Surface drip irrigation

Crop Type Outlook (Revenue, USD Billion; 2017-2027)

Vegetable crops

Vineyards
Orchard Crops
Other crops
Component Outlook (Revenue, USD Billion; 2017-2027)
Emitters
Drip Tubes
Pressure Pumps
Filters
Valves
Fittings & Accessories
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In terms of Drip Irrigation market share and revenue contribution to the global Drip Irrigation market, North America is expected to maintain its dominance over other regional markets over the forecast period. Presence of major companies in countries in the region is a key factor supporting rapid increase in Drip Irrigation market share.

Incorporated with Info-graphics, charts, 70 tables and 85 figures, this 250-page research report "Drip Irrigation Market Size, Type, Application, End-Use Industry, Regional Outlook, Competitive Strategies and Forecasts, 2020 - 2027" is based on a complete research of the entire Global market and covering all its sub-segments through comprehensively thorough classifications. Insightful analysis and assessment are created from superior primary and secondary information sources with data and information derived from industry specialists across the value chain.

Region wise performance of the Drip Irrigation industry

Field Crops

Asia Pacific market share contribution to the global Drip Irrigation market is expected to continue to register comparatively faster growth rate than other regional markets between 2020

and 2028. Rapid growth rate of China and India Drip Irrigation market share contribution can be attributed to increasing population and disposable income, and steady economic growth, and the trend is expected to continue going ahead.

Steady increase in Europe Drip Irrigation market share growth is primarily supported by continuous developments in major countries in the region. Robust focus on research and development initiatives by major firms in countries in the region is also expected to continue to support market share growth of the Europe Drip Irrigation market going ahead.

Geographically, this report studies the key regions, focuses on product sales, value, market share and growth opportunity in these regions, covering:

United States
Europe
China
Japan
Southeast Asia
India
We can also provide the customized separate regional or country-level reports, for the following regions:

North America, United States, Canada, Mexico, Asia Pacific, China, India, Japan, South Korea

North America, United States, Canada, Mexico, Asia-Pacific, China, India, Japan, South Korea, Australia, Indonesia, Singapore, Rest of Asia-Pacific, Europe, Germany, France, UK, Italy, Spain, Russia, Rest of Europe, Central & South America, Brazil, Argentina, Rest of South America, Middle East & Africa, Saudi Arabia, Turkey, Rest of Middle East & Africa

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The research provides answers to the following key questions:

What will be the growth rate and the market size of the Drip Irrigation industry for the forecast period 2020-2027?

What are the major driving forces expected to impact the development of the Drip Irrigation market across different regions?

Who are the major driving forces expected to decide the fate of the Drip Irrigation industry worldwide?

Who are the prominent market players making a mark in the Drip Irrigation market with their winning strategies?

Which Drip Irrigation industry trends are likely to shape the future of the industry during the forecast period 2020-2027?

What are the key barriers and threats believed to hinder the development of the industry?

What are the future opportunities in the Drip Irrigation market?

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