

# LED Emergency Lighting Market - Growth, Trends, Covid-19 Impact, And Forecasts (2019 - 2027)

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SURREY, BRITISH COLUMBIA, CANADA, September 24, 2021 / EINPresswire.com/ -- The global LED Emergency Lighting Market is forecasted to be worth USD 4.23 Billion by 2027, according to a current analysis by Emergen Research. Due to the growing convergence of emergency lighting with aesthetic lighting, the LED



emergency lighting market is expected to expand rapidly. In the forecast timeframe, the rising demand for effective emergency lightning is expected to further fuel market growth. LED costs have decreased tremendously and thus increase demand in different fields of application, like commercial and residential buildings. The increasing demand for LEDs and energy efficiency has driven the manufacturers of lighting goods to expand their LED portfolios.

The rising emergency lighting integration with esthetic lighting and the growing demand for energy-efficient emergency lightning are driving the demand for the market.

LED Emergency Lighting Market Size – USD 2.60 billion in 2019, Market Growth - CAGR of 6.7 %, Market Trends – The rise in LEDs' adoption due to the decline of prices.

In August 2020, Koninklijke Philips N.V. acquired Intact Vascular, Inc. Philips will extend its range of image-oriented medical devices by acquiring Intact Vascular. With the Tack Endovascular System, a much-needed device that successfully enhances blood circulation in the vessels of limb, enables healing, and protects limbs; the deal will broaden its product line of treatments for peripheral arteries with minimally invasive impacts.

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Key participants include ams AG, NVC Lighting Ltd., Acuity Brands, Inc., IOTA Engineering, L.L.C., Koninklijke Philips N.V., Osram Licht AG, Legrand S.A., Digital Lumens, Inc., Hubbell Incorporated, and Fulham Co., Inc., among others.

Technology Outlook (Revenue, USD Billion; 2017-2027)
Surface Mount
Chips on Board

Power Source Outlook (Revenue, USD Billion; 2017-2027) Rechargeable Solar Battery

End-Use Outlook (Revenue, USD Billion; 2017-2027)

Cinema

Commercial

School

Residential

Others

## Table of Contents:

Chapter 1 includes an introduction of the global LED Emergency Lighting market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application.

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Regional Analysis of the LED Emergency Lighting Market: North America (U.S., Canada) Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Report Highlights:

The report conducts a comparative assessment of the leading market players participating in the global LED Emergency Lighting market.

The report marks the notable developments that have recently taken place in the LED Emergency Lighting industry

It details on the strategic initiatives undertaken by the market competitors for business expansion.

It closely examines the micro- and macro-economic growth indicators, as well as the essential elements of the LED Emergency Lighting market value chain.

The repot further jots down the major growth prospects for the emerging market players in the leading regions of the market.

Key questions addressed in the report:

Who are the leading players dominating the global LED Emergency Lighting Market?

Which factors could potentially hamper the global market growth during the forecast period?

Which regional market offers the most attractive growth opportunities to the companies operating in this market?

How is the raw material availability affecting the demand for LED Emergency Lighting in this industry vertical?

The report considers the following timeline for market estimations:

Historical Years: 2017 - 2018

Base Year: 2019

Estimated Year: 2027

Forecast Years: 2020 - 2027

## Valuable Market Insights:

The report highlights the latest trends observed in the consumption pattern of each regional segment.

Extensive market segmentation included in the report helps better understand the revenue and estimated growth of the individual regions.

The report throws light on the historical and current market scenarios and provides a concise year-on-year growth rate of the global LED Emergency Lighting market.

The report further entails the current market trends, technological advancements, revenue growth, and other aspects affecting market growth.

In September 2020, Stratasys, a leading market player, made an announcement about the signing of a technical collaborative agreement with Team Penske, a motorsport outfit firm.

In the medical sector, LED Emergency Lighting are used to make implants, scaffolds, surgical instruments, and prosthetics. The growing demand for advanced medical products and prosthetics are propelling the demand for the market.

Read More: <a href="https://www.emergenresearch.com/industry-report/led-emergency-lighting-market">https://www.emergenresearch.com/industry-report/led-emergency-lighting-market</a>

### About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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