

RegTech Market Size Expected to Reach USD 21.73 Billion at CAGR of 19.5%, By 2027 – Reports and Data

RegTech Market Size – USD 5.32 billion in 2019, Market Growth – CAGR of 19.5%, Market Trends – Increased funding for RegTech in developing countries

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EINPresswire.com/ -- Increasing demand for RegTech, owing to looming regulatory burden is one of the significant factors influencing the market growth.



Reports And Data

The global [RegTech market](#) is expected to reach USD 21.73 Billion by 2027, according to a new report by Reports and Data. RegTech is beneficial in helping financial institutions in the management of regulatory processes within the financial industry through technology. Various challenges faced by financial institutions in risk management and RegTech, by way of digitization and automation, delivers an economical solution to resolve such challenges and comply with the regulatory standards. It assists financial institutions in the collection of data and automatic generation of reports in accordance with the format and schedule mandated by numerous regulatory bodies. Moreover, it reinforces the regulatory and supervisory capability of the regulators by making effective use of data in a unified format to supervise the rapid developments in the sector.

Increasing demand for RegTech, owing to looming regulatory burden, is a vital factor in driving the market growth. According to the study, the cost of compliance across all banks from 2014 to 2016 averaged approximately 7.0% of their noninterest expenses. This regulatory burden was much larger for smaller banks with assets below USD 100.0 million, and the cost of compliance averaged about 10.0%. In contrast, expenses for banks with assets of USD 1.00 billion to USD 10.0 billion averaged a little above 5.0%.

Additionally, increased funding for RegTech is an instrumental factor in boosting market demand. As the FinTech industry of India gets regulated with newer laws, the funding into the RegTech startup is witnessing an increase. The private funding into the RegTech industry in India surged by

more than five times at USD 43.5 million in 2019 as compared to USD 7.3 million in 2018. A few of the top-funded Indian RegTech startups include CrediWatch, Simility, Fintellix, and Digio, among others. Besides, investments in Fintech firms and startups worldwide increased more two-fold to USD 15.00 billion in 2017, whereas in 2018, it was USD 31.00 billion, which in turn, is driving the growth of the market.

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Key participants include Deloitte, ACTICO, IBM Corporation, Broadridge Financial Solutions, PWC, McAfee, London Stock Exchange Group, Thompson Reuters, Jumio, and NICE Actimize, among others.

Further key findings from the report suggest

- By organization size, large enterprises contributed to a major market share in 2019. As the challenges faced by financial firms are anticipated to continue to get more complex, such organizations must have a long-standing, technology-driven platform to comply with regulatory compliance and end-to-end governance.
- By the deployment model, cloud-based deployment is likely to witness a faster growth rate of 22.3% in the forecast period. RegTech firms deploy cloud computing to deliver their solutions using a SaaS (software as a service) deployment model. These SaaS solutions help enterprises to comply with regulatory standards. Cloud computing decreases the cost for hardware and software, enabling data-storage more economical for RegTech companies.
- By application, risk & compliance management contributed to the largest market share in 2019 and is likely to grow at a rate of 19.4% in the forecast period. It helps in detecting the present state of compliance and forthcoming regulations. Also, it helps in mitigating regulatory risk, simplifying the governance, assessment of risk exposure, and anticipation of future threats.
- North America dominated the market in 2019 and is likely to grow at a rate of 18.7% in the forecast period. The market dominance of the region is attributed to an increase in fraudulent activities, increasing awareness about RegTech, and framing stringent regulatory policies, among others

To identify the key trends in the industry, click on the link below:

<https://www.reportsanddata.com/report-detail/regtech-market>

For the purpose of this report, Reports and Data have segmented the global RegTech market on the basis of organization size, deployment model, application, and region:

Organization Size Outlook (Revenue, USD Million; 2017-2027)

Small & Medium-Sized Enterprises

Large Enterprises

Deployment Model Outlook (Revenue, USD Million; 2017-2027)

On-Premise Deployment

Cloud-Based Deployment

Application Outlook (Revenue, USD Million; 2017-2027)

Risk & Compliance Management

Identity Management

Regulatory Reporting

Fraud Management

Regulatory Intelligence

Regional Outlook (Revenue, USD Million; 2017-2027)

North America

Europe

Asia Pacific

Latin America

MEA

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Frequently asked questions addressed in the report:

What is the forecast size and revenue CAGR of the global RegTech market?

What are the major factors driving the growth of the global RegTech market?

What are the latest trends influencing market growth?

What are the imminent risks and challenges expected to hamper industry growth?

Which are the top companies operating in the global RegTech market?

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