

IIoT Industry - Global Industrial IoT Platform Market to Reach \$20.78 billion by 2028: Stratistics MRC

Statistics MRC report, Industrial IOT Platform Market Forecasts to 2028 – Global Analysis Application, Key Players, Types, End User and By Geography

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/EINPresswire.com/ -- the Global

Industrial IoT (IIoT) Platform Market is

accounted for \$6.00 billion in 2020 and is expected to reach \$20.78 billion by 2028 growing at a CAGR of 16.8% during the forecast period. Rise in the number of cost-effective, intelligent connected devices, sensors, rising need for centralized monitoring and predictive maintenance of assets are the major factors driving the market growth. However, absence of standardization in IoT protocols is hampering the growth of the market. Industrial IoT platforms are distinct from generalized IoT platforms. Here the IIoT technologies are particularly conceptualized and built for employ within asset-intensive and highly regulated environments. Inside such environments, the industrial IoT platform takes care of the orchestration, harvesting, aggregation and analysis of data. This occurs with an eye towards rapid decision-making and enhanced process transparency. The IIoT platform may be inspired as a technology suite or as an open and common-purpose application platform, or together in combination. The IIOT platform is engineered to support the requirement of security, safety and mission criticality associated with industrial assets and their operating environments. Some of the key players profiled in the Industrial IoT (IIoT) Platform Market include Accenture Plc, Cisco, General Electric, Hitachi, IBM Corporation, Intel, Microsoft, PTC, Qio Technologies, Schneider Electric, Siemens , Software Ag, and Zebra Technologies.



Industrial IOT Platform Market Global Outlook
2021-2028

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Offerings Covered:

- Platforms
- Services

Components Covered:

- Hardware
- Software

Connectivity's Covered:

- Wired Technologies
- Wireless Technologies
- Fieldbus Technologies

Applications Covered:

- Asset Tracking & Management.
- Automation Control & Management
- Business Process Optimization
- Emergency And Incident Management
- Logistics and Supply chain Optimization
- Network System Management
- Real-Time Workforce Tracking & Management
- Remote Monitoring
- Workforce Management

End Users Covered:

- Process Industry
- Discrete Industry

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Industrial IOT Platform Market report provides an in-depth study and forecast about the industry covering the complete overview of the market that will assist convey clients and business-making strategies. The industry's supply chain and market size, in terms of value, have been derived by extensive research methods. Our report enables readers to understand details of the market, latest trends, key drivers and constraints, opportunities, threats, volume and value forecasts, and various investment opportunities for manufacturers operating in the global and regional markets. Industrial IOT Platform Market report also offers company profiling with detailed strategies, financials, key products, and recent developments along with SWOT analysis of profiled players and Porters five forces for deep insights.

The report offers market monitoring related to a particular area of clients interest and provides up to date information related to strategic initiatives like mergers, acquisitions, partnerships, expansions, product launches for leading companies on a regional scale depending on the clients subscription period for various industries or markets. Our data is constantly updated and revised by team of research experts so that it always reflects the recent trends and information. We have high experience in research and consulting for different business domains to provide to

the necessities of both individual and corporate clients. Our experienced team uses proprietary data sources and different tools and methods to gather and analyze information.

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