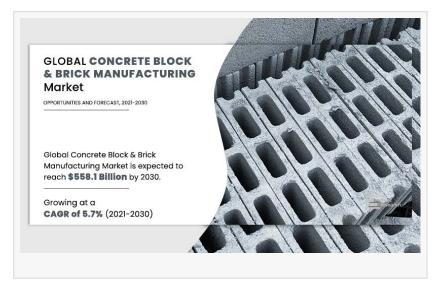


## Concrete Block & Brick Manufacturing Market Anticipated to Reach \$588,151.8 Million by 2030

Increase in government expenditures for development and reconstruction & repair of infrastructure, such as improvement of roads, bridges, and others.

PORTLAND, OR, UNITED STATES,
September 27, 2021 /
EINPresswire.com/ -- Construction of
all infrastructures needs concrete for
building purpose. Concrete can be in
the form of precast products such as
block and bricks. Revenue generated
by sales of these products represents
the concrete block & brick manufacturing.



The <u>concrete block & brick manufacturing market</u> size was valued at \$339.5 billion in 2020, and is expected to reach \$558.1 billion by 2030, registering a CAGR of 5.7% from 2021 to 2030.

Increase in government expenditures for development and reconstruction & repair of infrastructures in various countries leads to increase in demand for concrete precast products & elements. In addition, precast products reduce construction time, which, in turn, saves project cost and timeline. Moreover, these products are cost effective and reduce wastage of raw material. Furthermore, innovation in manufacturing technology boosts production quality and capacity. These factors are anticipated to propel the concrete block & brick manufacturing market Trends.

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However, initial investment costs are high to setup concrete precast production facility. In addition, there has been rise in environmental awareness, which has led to the adoption of sustainable and environment-friendly construction material to build houses and offices. Such factors hinder the concrete block & brick manufacturing market growth. Further, the outbreak of COVID-19 has led to halt in construction and manufacturing activities across the globe. Halt in

**Key Market Players** Acme Brick Company Bauroc AS Boral **CEMEX** S.A.B. de C.V. CRH Lignacite Ltd. Midwest Block & Brick Mona Precast (Anglesey) Ltd. Wienerberger AG Xella Group. **Key Market Segments** By Type Block Brick By Application Structural Non-structural By End-User Residential Sector Non-residential Sector By Region North America Europe Asia-Pacific **LAMEA** 

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logistics services has led to interruption of supply chain, which, in turn, hinders the growth of the

market.

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