

Fresh Food Packaging Market Growth To Reach USD 102.00 Billion By 2027 Says Reports And Data

The extended shelf life of packaged food and the rising demand for convenience food drive the demand of the market.

NEW YORK, NY, UNITED STATES,
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EINPresswire.com/ -- The global Fresh Food Packaging Market is forecast to reach USD 102.00 Billion by 2027,

according to a new report by Reports and Data. The growing demand from developing markets will help the [fresh food packaging Industry](#) to maintain a steady growth rate over the forecast period. The rise in the family disposable incomes, along with the buyer power, will provide strength to the fresh food packaging Industry and help in its growth over the forecasted period.

Due to the pandemic, there are high chances of disruption in the supply chain of raw material supplies. The financial crisis can let people shrink their expenses, which can lead to a decrease in the demand for the fresh food industry. Though food demand is inelastic, there can be a change in consumers' dietary patterns. While the above reasons can have a negative impact, the inelasticity of food demand will make people adopt a more safe and hygienic way of consuming edibles. Consumers will embrace the fresh packaged edibles more as they will be served tested seafood or meat product along with the nutritional information label and additional facts about the edible product for sale.

Companies considered and profiled in this market study.

Amcors Limited, Mondi PLC, DuPont, Smurfit Kappa Group, Sonoco Products Co., International Paper Company, Coveris Holdings S.A., D.S. Smith PLC, Silgan Holdings Inc. WestRock Company, among others.

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The COVID-19 impact:

With the outbreak of the coronavirus, WHO encourages people to take more aggressive steps to prevent the widespread of the virus and to abide by the rules and regulations created by the respective governments of each country. Due to the safety and hygiene maintained packaging that keeps the edibles protected from air, temperature, and various micro-organisms, Covid-19 throws a positive light on the fresh food packaging Industry. The market has witnessed a high demand during the epidemic. It is expected to grow in the coming years due to the growth in innovative packaging solutions, which slows down decomposition and prevents food spoilage. Materials like textiles wood and glass will experience fast growth in the fresh food packaging Industry during the pandemic. As demand for food is generally inelastic, packaging plays an essential role.

For the purpose of this report, Reports and Data have segmented the global Fresh Food packaging Market on the basis of component, type, end-users, application, distribution channel, and region:

Material Outlook (Revenue, USD Billion; 2017-2027)

Plastic

Paper & paper boards

Textile woods

Glass

Others

Packaging Type Outlook (Revenue, USD Billion; 2017-2027)

Flexible

Semi-rigid

Rigid

End Users Outlook (Revenue, USD Billion; 2017-2027)

Residential

Baker & Confectionary

Hotel, Restaurants and Food Chains

Others

Application Outlook (Revenue, USD Billion; 2017-2027)

Meat Products

Fruits

Vegetables

Seafood

Others

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online

Offline

Regional Outlook (Revenue, USD Billion; 2017-2027)

North America

Europe

Asia Pacific

Latin America

MEA

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Further key findings from the report suggest:

The Paper and Paper boards segment held a significant share in the market due to the paper's convenience and decomposing property. The strict ban on plastics usage by the governments of some countries has led to an increase in the demand for paper bags. Consumers shift their preferences towards more affordable, favourable, and feasible packaging materials such as paper, textile woods, and glass. Companies are embracing more eco-friendly and bio-degradable

packaging materials.

Consumers have become more aware of the nutritional value of seafood and meat products. Both the seafood and meat products are holding the largest share in the market compared to the other products.

The Asia Pacific has the highest adoption rate in the market. This is due to the increasing demand for packed fresh edible products in countries like China, Japan, Australia, India, and the availability of cheap raw materials.

The fresh food packaging Industry is adopting some wiser strategies to stay competitive in between the growing demand of fresh-packed edibles. Collaborations have been observed between prominent brands to increase their product portfolio and enter new markets. Companies adopt effective marketing and branding strategies to hold the position of the products in the competitive market.

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Key Reasons for Purchasing Global Fresh Food Packaging Market Report:

New approaches and latest development trend that describe the structure of the market

Advanced market breakdown structure

Historical data and future market scope

In-depth market analysis based on statistics, growth stimulators, and market developments

Statistical data representation through figurative, numerical, and theoretical elaboration

Report provides insight of the business and sales activities

Key competitive players and regional distribution will help find prospective market analytics

Report will strengthen the investors' decision-making processes

Table of Content:

Chapter 1. Market Synopsis

1.1. Market Definition

1.2. Research Scope & Premise

1.3. Methodology

1.4. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2019-2027

Chapter 3. Indicative Metrics

Chapter 4. Fresh Food Packaging Market Segmentation & Impact Analysis

4.1. Fresh Food Packaging Market Material Segmentation Analysis

4.2. Industrial Outlook

4.2.1. Market indicators analysis

4.2.2. Market drivers analysis

Continue...

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Conclusively, all aspects of the Commodity Plastics market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

About Reports and Data

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