

Organic Fertilizers Market in Europe to see record break revenue \$3,260 million By 2023

Europe Organic Fertilizers Market is driven by rising awareness toward use of organic fertilizer & stringent government regulations using synthetic fertilizer.

PORTLAND, UNITED STATES, USA, September 27, 2021 / EINPresswire.com/ -- Organic Fertilizers Market in Europe report provides indepth analyses of industry trends; competitive landscape; dynamic factors such as drivers, restraints, challenges, & opportunities; top investment strategies; and key growth strategies. According to the research



Organic Fertilizer Market in Europe

report, the Europe organic fertilizers market accounted for \$2.55 billion and is expected to garner \$3.26 billion by 2023, registering a CAGR of 4.2% from 2017 to 2023.

Increased awareness toward the use of organic fertilizers and stringent government regulations using synthetic fertilizers drive the growth of the organic fertilizers market in Europe. Moreover, harmful effects due to prolonged exposure to chemical fertilizers have supplemented the demand for organic fertilizers. However, ongoing R&D activities on synthetic fertilizers and lower nutrient content of organic fertilizers compared to synthetic fertilizers hamper the growth of the market. On the contrary, increasing demand for organic food is expected to create lucrative opportunities for the market players in the near future.

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The animal segment held the largest share, contributing about half of the market share in 2017, as animal-based fertilizers provide the highest levels of nitrogen. However, the mineral segment is expected to register the fastest CAGR of 6.2% during the forecast period, owing to increased usage of mineral-based organic fertilizers to support healthy growth of plants. The other segment of plant-based organic fertilizer is also discussed in the organic fertilizers market in Europe.

The organic fertilizers market in Europe in the fruits & vegetable segment is expected to manifest the fastest CAGR of 5.8% during the forecast period, owing to increased demand for organic foods in Europe. However, the cereals & grains held the largest share in 2017, contributing about one-third of the total market share, owing to cereals & grains are most-widely cultivated crop types in Europe as they the major source of proteins and carbohydrates. The oilseeds & pulses segment is expected to witness steady growth during the forecast period.

Dry organic fertilizers segment accounted for the largest market share in 2017, contributing more than half of the total revenue, as it offers high nutrition to plants over an extended period, which ultimately saves labor and time. However, the liquid organic fertilizers segment is expected to portray the fastest CAGR of 5.1% during the study period, as it offers nutrients that are readily available for absorption to plants.

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Organic Fertilizers Market in Europe, By Crop Type

- 1. Cereal & Grain
- 2. Oilseed & Pulse
- 3. Fruit & Vegetables
- 4. Others

In 2017, Germany dominated the market, contributing about 30% share of the market, owing to increased demand for food production. However, Spain is expected to register the fastest CAGR of 7% during the study period, owing to increase in consumption of organic food and development of organic farming due to its favorable climatic conditions. The other regions analyzed in the report include France, Italy, the U.K., and Rest of Europe.

The major market players analyzed in the organic fertilizers market in Europe include ILSA S.P.A, Fertikal N.V., Protan AG, Novozymes A/S., Viano, Italpollina SPA, Uniflor Poland Ltd, Plantin SARL, AGRIBIOS ITALIANA S.r.I., and E.B.F. EURO BIO FERT S.r.I.

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