

# Cognitive Analytics Market Size Worth USD 129.99 Billion at CAGR of 43.3%, By 2026 – Reports and Data

*Cognitive Analytics Market Size – USD 7.27 Billion in 2018, CAGR of 43.3%, Increase in demand for cognitive analytics in the healthcare end-use verticals.*

NEW YORK, NY, UNITED STATES,  
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EINPresswire.com/ -- Increasing  
demand for cognitive analytics in the

cloud deployment mode coupled with high investment in R&D of cognitive analytics is fueling the market growth.



Reports And Data

The Global [Cognitive Analytics Market](#) is forecast to reach USD 129.99 Billion by 2026, according to a new report by Reports and Data. Cognitive analytics is the process of simulating the existing data models and sources into a next-level augmented analytical intelligence like the human thought process. Incorporating human-like intelligence in specific tasks, this advanced form of analytics would not only understand the words in a text, but also the full context of what is being written or spoken could be ascertained. Global cognitive analytics market is growing significantly as the demand for cognitive analytics in healthcare and BFSI applications are flourishing predominantly. The rising requirement of advanced insights about the potential customers in BPO & KPO sectors are highly being persistent in the market. The conventional big data analysis would likely be one of the most significant restraints of this market as the end-users of this market would prefer relying on traditional big data analytics for its less complexity in deployment.

APAC is forecasted to achieve the fastest growth of about 43.3% in the period 2019 – 2026, due to its extensive development in the advanced analytical solutions for the end-use verticals coupled with the massive proliferation of the internet availability and digital marketing. India and China are some of the fastest-growing countries due to the immense growth in their potential consumer base throughout all the major industry verticals and high rise in the overall volume of data.

Key participants include Microsoft, IBM, Google, Intel Corporation, Nokia Corporation, SAS Institute, Amazon Web Services, Inc., Oracle Corporation, Cisco Systems, and Narrative Science.

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Further key findings from the report suggest

- Having access to the databases for the past treatment procedures and records of all the required activities regarding the diseases the cognitive analytics can allow forming meaningful insights for physicians. The smart band or other health-tracker manufacturers incorporate this technology in their R&D to improve their products for their customers. The healthcare segment is expected to reach a market share of 26.9% by 2026, having grown with a CAGR of 44.1% during the forecast period.
- Neural networks are the series of algorithms that are designed to imitate the human brains in terms of the thought process; likewise, the systems of neurons. Neural network assists in the financial forecast, credit risk modeling, and regression analysis, among others and predictive analysis, automated descriptive flow chart generation for operations are some of the end-use applications under this segment. The market share of this segment is forecasted to reach 20.8% in 2026.
- North America is leading the global market, with 39.4% of market possession in 2018 and would continue dominating with a CAGR of 43.9% during the forecast period. United States possesses the highest market share in the worldwide market.
- Europe would reach a market share of 23.7% by 2026 and would grow at a CAGR of 42.4% in the forecast period. United Kingdom and Germany are the highest contributor to this region.

To identify the key trends in the industry, click on the link below:

<https://www.reportsanddata.com/report-detail/cognitive-analytics-market>

For the purpose of this report, Reports and Data have segmented the global Cognitive Analytics market on the basis of the organization size, component, technology, deployment mode, end-use verticals, and region:

Organization Size Outlook (Revenue: USD Billion; 2016-2026)

Large Enterprises

SMEs

Component Outlook (Revenue: USD Billion; 2016-2026)

Asset Management

Sales & Marketing

Supply Chain & Logistics

Risk Investigation & Fraud Analysis

Process Management  
Customer Analytics  
Others

Technology Outlook (Revenue: USD Billion; 2016-2026)

Machine Learning (ML)  
Natural Language Processing (NLP)  
Neural Networks  
Deep Learning  
Reasoning Analysis  
Others

Deployment Mode Outlook (Revenue: USD Billion; 2016-2026)

Cloud  
On-Premise

End-Use Verticals Outlook (Revenue: USD Billion; 2016-2026)

Healthcare  
BFSI  
BPO & KPO  
Industrial Sector  
Transportation & Logistics  
IT & Telecom Service  
Education & Research  
Others

Regional Outlook (Revenue: USD Billion; 2016-2026)

North America  
Europe  
Asia Pacific  
MEA  
Latin America

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Frequently asked questions addressed in the report:

What is the forecast size and revenue CAGR of the global Cognitive Analytics market?

What are the major factors driving the growth of the global Cognitive Analytics market?  
What are the latest trends influencing market growth?  
What are the imminent risks and challenges expected to hamper industry growth?  
Which are the top companies operating in the global Cognitive Analytics market?

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