

Foam Tape Market Worth To Reach USD 14.24 Billion By 2028 Says Reports And Data

The increasing demand for acrylic-baked foam tape in automotive industries owing to the rise in demand for consumers and growth.

NEW YORK, NY, UNITED STATES,
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EINPresswire.com/ -- The global [foam tapes market](#) is expected to reach a value of USD 14.24 Billion by 2028, and

register a CAGR of 6.50%, according to a new report by Reports and Data. These tapes are specialty materials that are used in the construction industry for various purposes such as for sealing windows, making sun- roofs, noise cancellation, and many others.



Reports And Data

The factors mentioned above jointly create opportunities for the market growth while factors such as critical effects of foam tapes add limitations in the market. However, each element would have a specific impact on the market during the forecast period. Consistent developments in the adhesive tapes market owing to innovative efforts have improved the efficiency of insulating foam tapes.

In the Asia Pacific region due to the sudden rise in population and rapid urbanization, the market for insulating products are propelling at a swift rate. The rising economy in counties like China and Japan due to magnificent political, social, and economic conditions. Construction industries and paper printing industries of the APAC region are using these tapes in the construction of houses and commercial space.

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For the purpose of this report, Reports and Data have segmented into the global Foam Tape market on the basis of resin type, foam type, technology, end-user, and region:

Resin Type Outlook (Length, Million Meters; Revenue, USD Billion; 2018-2028)

Rubber

Silicone

Acrylic

Others

Foam Type Outlook (Length, Million Meters; Revenue, USD Billion; 2018-2028)

Acrylic

PE

PU

Others

Technology Type Outlook (Length, Million Meters; Revenue, USD Billion; 2018-2028)

Water-based

Solvent-based

Hotmelt-based

End-Users Outlook (Length, Million Meters; Revenue, USD Billion; 2018-2028)

Paper and Printing

Electrical and Electronics

Automotive

Building and Construction

Others

Regional Outlook (Length, Million Meters; Revenue, USD Billion; 2018-2028)

North America (United States, Canada, and Mexico)

Europe (Germany, UK, France, Italy, Spain, Sweden, BENELUX, Rest of Europe)

Asia-Pacific (China, India, Japan, South Korea, Rest of APAC)

Latin America (Brazil, Rest of LATAM)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

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Further key findings from the report suggest:

Paper and printing industries held the largest market share of 36.4% in the year 2018. Foam tape materials are extremely cheap and can be recycled easily. This material has good insulating properties, high strength, absorbs moisture, flexible, low dielectric constant, and can be compressed easily. New technologies are introduced to make the foam tapes retain the mechanical properties for a long period of time.

The hot melt-based technology is forecasted to witness the highest CAGR of 7.1% during the forecast period. This segment is rising since this technology is used in automotive, electrical and electronics, and paper and printing industries, among various others.

Silicone type sector held the largest market share of 39.0% in the year 2018. China became the largest consumer of foam tape products owing to the ever-growing construction industry along with the paper and printing industries in this region because of the rise in population and industrialization. China became a leader in the world for production and consumption of adhesive tapes because of its low-cost labor, and rise in urbanization with an expanding economy compared with other countries.

Asia Pacific is expected to witness the highest CAGR of 7.8% during the forecast period. Countries like India, China, Taiwan, South Korea, and Japan are rapidly catching up with the growth in the foam tape market. Adhesive tapes manufacturing and consumption have shifted from North America to Asia.

Key participants 3M Company, Tesa SE, Denko Corporation, Lintec Corporation, Intertape Polymer Group, Inc., Avery Dennison Corporation, Scapa Group Plc, Halco, 3F, and Seal King Ind Co. Ltd., among others.

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Key Reasons for Purchasing Global Foam Tape Market Report:

New approaches and latest development trend that describe the structure of the market

Advanced market breakdown structure

Historical data and future market scope

In-depth market analysis based on statistics, growth stimulators, and market developments

Statistical data representation through figurative, numerical, and theoretical elaboration

Report provides insight of the business and sales activities

Key competitive players and regional distribution will help find prospective market analytics

Report will strengthen the investors' decision-making processes

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