

# Nano-enabled Packaging Market Size, DROT, Porter's, PEST, Region & Country Revenue Analysis & Forecast Till 2027

*The rising demand for fresh vegetables and fruits in different parts of the world is expected to drive the active packaging segment's growth.*

NEW YORK, NY, UNITED STATES,  
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EINPresswire.com/ -- The Global [Nano-enabled Packaging Market](#) is projected to grow at a CAGR of 13.2% from USD

36.71 billion in 2019 to USD 99.68 billion by 2027. Increasing requirements for effective packaging solutions specially for food and beverages, pharmaceutical sector is a key factor behind the industry's consistent growth. Apart from this, food safety regulations introduced by governments around the world is further fuelling the market's growth.

Increasing investments for developing efficient packaging solutions is likely to provide major boost to the industry. Growing awareness regarding the benefits offered by the packaging solutions especially for food items and pharmaceuticals is having a major positive impact on the industry. Apart from this favourable regulations introduced by organizations like FDA regarding manufacturing of packaging materials is expected to further augment the market's growth. These packaging solutions are extremely beneficial for pharmaceuticals, personal care and cosmetics products, beverages, meat products, vegetables and ready-to-go meals amongst others. The industry would witness significant growth in the Asia Pacific sector due to the well established food processing, pharmaceutical and personal care sector in countries like China, Japan and India.

The major factor restraining the industry's growth is the high cost of the materials used in nano-enabled packaging which ultimately makes the products using such packaging costly. Thus these products become unaffordable to a major section of the population. Major players of the market are trying to formulate strategies in order to negate this factor.

The COVID-19 impact:



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The COVID-19 pandemic is likely to have a major positive impact on the growth of the market. The demand from every sector would increase significantly. Usage of such packaging materials would become necessary since awareness amongst people would increase. People would become more conscious about the spread of micro organisms and would increasingly adopt safety measures or equipments. This would create a demand-supply gap in the industry and the major companies in the market needs to respond to the situation quickly. They need to scale up their production levels and show their social responsibilities. The major players need to strategise their operations in order to

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Further key findings from the report suggest:

The intelligent and smart packaging technology segment is growing in popularity due to its utility in preserving bakery products, meat products, beverages, fruits and vegetables.

Offline sales channel is popular among small suppliers and producers who are trying to cater to the domestic markets of their respective regions.

The pharmaceutical application is predicted to have significant growth due to increasing awareness amongst people regarding quality of drugs.

The European countries are forecasted to retain a steady growth rate due to high demand from food and beverages as well as personal care and cosmetics industry. Introduction of food safety regulations is expected to drive the market's growth

In May 2020, Danaflex Nano LLC launched packaging material for COVID test strip, antiseptics and other personal medical equipments.

In June 2020, BASF SE extended its packaging coatings production to South China to cater to the growing domestic demand and reduce lead times.

Key players in the market include BASF SE, Danaflex Nano LLC, Amcor Limited, Chevron Philips Chemical Co. LLC, Sonoco Products Co., Honeywell International Inc., Bemis Company Inc., Avery Dennison, Tetra Pak International S.A. and DuPont Teijin Films.

There have been a number of M&A in the industry like Amcor Limited acquiring Bemis Company Inc in 2019, BASF SE acquiring polyamide business from Solvay in 2020 and Tetra Pak International S.A acquiring South African company Gaussian in 2020.

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For the purpose of this report, Reports and Data have segmented into the global Nano-enabled Packaging Market on the basis of Technology, Sales Channel, Application and region:

Technology Outlook (Revenue, USD Billion; 2020-2027)

Active Packaging

Intelligent and Smart Packaging

Controlled Release Packaging

Others

Sales Channel Outlook (Revenue, USD Billion; 2020-2027)

Offline

Online

Application Outlook (Revenue, USD Billion; 2020-2027)

Food & Beverages

Pharmaceutical

Personal Care & Cosmetics

Consumer Electronics

Others

Regional Outlook (Revenue, USD Billion; 2020-2027)

North America (United States, Canada, and Mexico)

Europe (Germany, UK, France, Italy, Spain, Sweden, BENELUX, Rest of Europe)

Asia-Pacific (China, India, Japan, South Korea, Rest of APAC)

Latin America (Brazil, Rest of LATAM)

The Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa)

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The report emphasizes the following key questions

Q.1. What are the most lucrative and promising growth prospects for the market?

Q.2. Which sectors are expected to deliver a high growth rate and which industry aspects come into play in this advancement?

Q.3. Which geographies are estimated to exhibit the highest growth an

d the underlying causes?

Q.4. Which factors are impacting the future of the market and what are the driving factors?

Q.5. What are the hurdles and challenges curtailing the industry's growth in the forecast period?

Table of Content:

Chapter 1. Market Synopsis

1.1. Market Definition

1.2. Research Scope & Premise

1.3. Methodology

1.4. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2019-2027

Chapter 3. Indicative Metrics

Chapter 4. Nano-enabled Packaging Market Segmentation & Impact Analysis

4.1. Nano-enabled Packaging Market Material Segmentation Analysis

## 4.2. Industrial Outlook

### 4.2.1. Market indicators analysis

Continued...

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