

# Electronic Health Records Market is Projected to Reach \$33,294 Million by 2023

The leading market players discussed in the report are Cerner Corporation, AdvancedMD, Inc., CureMD Corporation, Allscripts Healthcare Solutions, Inc.

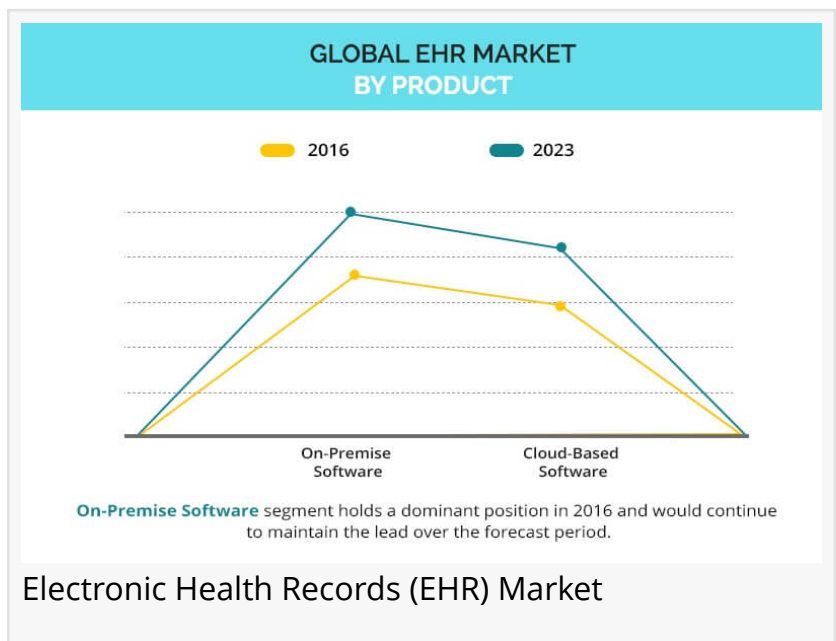
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PORTLAND, UNITED STATES,  
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EINPresswire.com/ -- Allied Market Research published a report, titled, "[Electronic Health Records \(EHR\) Market](#) by Product (Cloud-Based Software and Server-Based/On-Premise Software), Type (Inpatient EHR and Ambulatory EHR), Application

(Clinical Application, Administrative Application, Reporting in Healthcare System, Healthcare Financing, and Clinical Research Application), and End User (Hospitals, Clinics, Specialty Centers, and Others) - Global Opportunity Analysis and Industry Forecast, 2017–2023." According to the report, the global electronic health records (EHR) industry generated \$24.90 billion in 2017, and is expected to generate \$33.29 billion by 2023, registering a CAGR of 5.0% from 2017 to 2023.

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Electronic Health Records (EHR) Market by Product (Cloud-Based Software and Server-Based/On-Premise Software), Type (Inpatient EHR & Ambulatory EHR), Application (Clinical, Administrative Application)”  
*Allied Market Research*



(A PDF | Sample Of The Report Is Available Immediately Upon Request)@

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Increase in acceptance of cloud-based EHR software worldwide, surge in incidence of chronic diseases, and rise in ageing population drive the growth of the global EHR market. However, expensive EHR software and rise in

concerns regarding data security & safety hinder the growth of the industry. On the other hand, untapped potential in emerging countries create lucrative opportunities in the future.

## Cloud-based software segment to grow the fastest

Based on product, the cloud-based software segment is expected to register the highest CAGR of 5.3% from 2017 to 2023, owing to the less upfront costs and low incurred time for implementation. On the other hand, the on-premise software segment accounted for more than half of the total market share of the global electronic health records market in 2017, and is estimated to maintain its leadership status during the forecast period, owing to availability of huge options of customizations along with interoperability.

## Inpatient EHR segment to maintain its dominance during the forecast period

Based on type, the inpatient EHR segment held the major market share in the global EHR market, accounting for more than half of the total share in terms of revenue in 2017, and will maintain its dominance throughout the forecast period. This is due to ability to integrate data of pharmacy, lab, billing systems, x-ray, and other hospital departments for maintaining data consistency. On the other hand, the ambulatory EHR segment is expected to register the highest CAGR of 5.6% from 2017 to 2023, owing to ease in operation of such systems.

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## Hospital segment to maintain its lion's share by 2023

Based on end user, the hospital segment accounted for more than two-fifths of the total share in 2017, and is expected to maintain its lion's share throughout the forecast period. This is due to increase in adoption with the enforcement of Health Information Technology for Economic and Clinical Health (HITECH) Act for promotion of meaningful usage of healthcare IT. Contrarily, the specialty centers segment would grow at the fastest rate with a CAGR of 5.9% from 2017 to 2023.

## North America to lead in terms of revenue during the forecast period

Based on regions, North America accounted for nearly half of the total market share of the global electronic health records market in 2017, and is expected to maintain its leadership status in terms of revenue by 2023. This is attributed to focus of government bodies on rolling down operational costs of healthcare facilities. However, Asia-Pacific region would portray the highest CAGR of 6.5% from 2017 to 2023, owing to large patient population and surge in demand for better healthcare services.

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## Leading players of the industry

The leading market players discussed in the report are Cerner Corporation, AdvancedMD, Inc., CureMD Corporation, Allscripts Healthcare Solutions, Inc., Epic Systems Corporation, Computer Programs and Systems, Inc., Greenway Health, LLC, eClinicalWorks, General Electric Company, and Quality Systems, Inc.

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