

Security Screening Market Growth and Changes Influencing the Industry | Smiths Group plc., L-3 Communications Holdings

Security screening devices are used for security & safety purpose such as metal detectors and explosive detectors.

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EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Security Screening Market by Type (X-Ray System, Metal Detectors, Explosive Detectors, Biometric System, and Other) and End Use (Government Buildings, Airports, Educational Institutes, Public Places, and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027." The report has offered an all-inclusive analysis of the global Security Screening Market taking into consideration all the crucial aspects like growth factors, constraints, market developments, top investment pockets, future prospects, and trends. At the start, the report lays emphasis on the key trends and opportunities that may emerge in the near future and positively impact the overall industry growth.

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Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

The report presents in-depth insights into each of the leading Security Screening end user verticals along with annual forecasts to 2027. The report provides revenue forecast with sales, and sales growth rate of the global Security Screening market. The forecasts are also provided with respect to the product, application, and regional segments of the market. The forecasts are issued to understand the future outlook and prospects of the industry.



Global SECURITY SCREENING Market

Opportunities and Forecast, 2020-2027

Global Security Screening Market is expected to reach **\$19.18 Billion** by 2027.

Growing at a **CAGR of 10.2%** (2020-2027)

Security Screening Market

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The security screening market share is segmented on the basis of type, end use, and region. By type, it is divided into X-ray system, metal detectors, explosive detectors, biometric system, and other. By end use, it is categorized into government buildings, airports, educational institutes, public places, and others.

The market is evaluated based on its regional penetration, explaining the performance of the market in each regional market covering provinces such as North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Top 10 leading companies in the global Security Screening market are analyzed in the report along with their business overview, operations, financial analysis, SWOT profile and Security Screening products and services. The key players operating in the global Security Screening industry include Smiths Group plc., L-3 Communications Holdings, OSI Systems Inc., Honeywell International Inc., Lockheed Martin Corporation, Raytheon Company, Security Electronic Equipment Co. Limited., United Technologies Corporation, Safran S.A, and Argus Global Pty.

Latest news and industry developments in terms of market expansions, acquisitions, growth strategies, joint ventures and collaborations, product launches, market expansions etc. are included in the report.

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Key Benefits:

- The report provides a qualitative and quantitative analysis of the current Security Screening market trends, forecasts, and market size from 2020-2027 determine the prevailing opportunities.
- Porter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the industry.
- Top impacting factors & major investment pockets are highlighted in the research.
- The major countries in each region are analyzed and their revenue contribution is mentioned.

□ The market report also provides an understanding of the current position of the market players active in the Security Screening industry.

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Highlights of the Report:

- Competitive landscape of the Security Screening Market.
- Revenue generated by each segment of the Security Screening market by 2027.
- Factors expected to drive and create new opportunities in the Security Screening industry.
- Strategies to gain sustainable growth of the market.
- Region that would create lucrative business opportunities during the forecast period.
- Top impacting factors of the Security Screening market.

Related Research Reports

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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