

Conveying Equipment Market Size Worth USD 60.22 Billion by 2027 – Reports and Data

Increasing industrialization in APAC, positive outlook on market combined with increasing e-commerce trend to fuel demand for conveying equipment in industry

NEW YORK CITY, NY, UNITED STATES,
September 29, 2021 /

EINPresswire.com/ -- The

global [conveying equipment market](#) is

forecast to reach USD 60.22 billion by 2027, according to a new report by Reports and Data.

Conveying equipment, mechanical handling equipment has gained significant popularity from the industrial sector for process automation in the last few years. Its ability to carry bulky and heavy material helps it to find utilization in several industries such as automotive, retail, and food & beverage. Moreover, conveying equipment are customized according to their usage.

Factors such as the need for automation to reduce manufacturing costs and waste, growing industrialization, and improve production efficiency are driving growth. The market players focus on lean manufacturing techniques to better the manufacturing process. Emerging nations like Brazil, India, and China are potential markets. However, high installation costs could hinder the growth of the industry. However, the development of cost-effective and eco-friendly conveying equipment would create more opportunities for the equipment.

Manufacturers have developed different types of conveying equipment to meet specific demands from the consumers. Some of the popular belt conveying equipment includes elevator belt conveyors, flatbed belt conveyors, variable speed conveyors, packing belt conveyors, among others. Belt conveyors find the extensive demand in the market due to their advantages in conveying a variety of goods of light or heavyweight, large or small, regular or irregular shaped products. Industry players have focused on developing cost-effective, tough, and reliable systems in this category. The industry players invest heavily in R&D to design and manufacture the emerging needs of the consumers. The players have designed modular conveying equipment to meet the demand for flexibility of the consumers.

The COVID-19 impact:



Reports And Data

COVID-19 outbreak has adverse effects on most of the businesses across the globe, including the conveying equipment market. Closed foundries and canceled events in the conveying equipment industry are not spared by the rising Coronavirus infection from China. With international trade fairs being canceled, the infectious disease also has a global impact. The lockdown in several regions has severely impacted the conveying equipment industry around the world. Moreover, major players like the Siemens sending its workers to quarantine (those who require) and working with reduced workforce strength will negatively impact the flourishing conveying equipment market.

Get a sample of the report @ <https://www.reportsanddata.com/sample-enquiry-form/3235>

Key participants include Emerson, Siemens, Continental, Daifuku, Fives, Taikisha, Honeywell Intelligrated, Dematic, SSI Schaefer, and Invata, among others.

Further key findings from the report suggest

- The manufacturing of tailored conveying equipment is made possible by the development of the technologies coupled with growth in industrial output.
- The crescent type of conveyors is easy to clean, easy to customize, and easy to handle. The food & beverage industry has also started the extensive usage of the crescent type of conveying equipment.
- Among the application, manufacturing goods are presently leading with 42.6% of the global market revenue, and it will continue to dominate the market with an estimate to register the highest CAGR of 3.5% over the forecasted period.
- Among the end-user, the food & beverage sector is leading with 23.8% of the global market revenue, and it will continue to dominate with an estimate to register a significant growth rate over the forecasted period.
- The rising population in countries like India and China has boosted the demand for industries such as e-commerce, automotive, and food & beverage, thus fueling the demand for conveying equipment in these industries.

Browse Complete Report "Conveying Equipment Market" @ <https://www.reportsanddata.com/report-detail/conveying-equipment-market>

For the purpose of this report, Reports and Data have segmented into the conveying equipment market on the basis of product, application, end-user, and region:

Product Outlook (Revenue, USD Billion; 2017-2027)

Bulk Handling

Unit Handling

Parts and Attachment

End-User Outlook (Revenue, USD Billion; 2017-2027)

Airport

Automotive

Warehouse & Distribution

Mining

Food & Beverage

Electronics

Application Outlook (Revenue, USD Billion; 2017-2027)

Durable goods

Non-durable goods

Manufacturing goods

The research study includes an in-depth analysis of the market using advanced research methodologies such as SWOT analysis and Porter's Five Forces analysis. The report further explores the key business players along with their in-depth profiling, product portfolio, and strategic business decisions. The report has been formulated through extensive primary and secondary research and further validated by analysts, industry experts, and market professionals. The report also sheds light on the recent mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches, among others.

Regional analysis covers assessment of import/export, production and consumption ratio, supply and demand, cost, price, estimated revenue and gross margins, and presence of key players in the region. The report also offers insights about revenue growth, market size, market share, technological advancements, and presence of key players in each region.

Request Customization of the report @ <https://www.reportsanddata.com/request-customization-form/3235>

Regional Bifurcation of the Conveying Equipment Market Includes:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, France, Rest of Europe)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Thank you for reading our report. For additional information on customization of the report, connect with us and we will make sure you get a report tailored to meet your needs.

Browse Our Related Reports:

Gypsum Ceiling Tiles Market Size - <https://www.reportsanddata.com/report-detail/gypsum-ceiling-tiles-market>

Magnesium Phosphate Cement Market Share - <https://www.reportsanddata.com/report-detail/magnesium-phosphate-cement-market>

Electronically Commutated (EC) Fans Market Demand - <https://www.reportsanddata.com/report-detail/electronically-commutated-ec-fans-market>

Vacuum Pump Oil Market Growth - <https://www.reportsanddata.com/report-detail/vacuum-pump-oil-market>

Helical Geared Motor Market Trends - <https://www.reportsanddata.com/report-detail/helical-geared-motor-market>

About Us:

Reports and Data is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyze consumer behavior shifts across demographics, across industries and help client's make a smarter business decision. We offer market intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the market.

Tushar Rajput
Reports and Data
+ 12127101370

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/552609757>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.