

# The biospecimen contract research market is projected to grow at a noteworthy pace till 2030, claims Roots Analysis

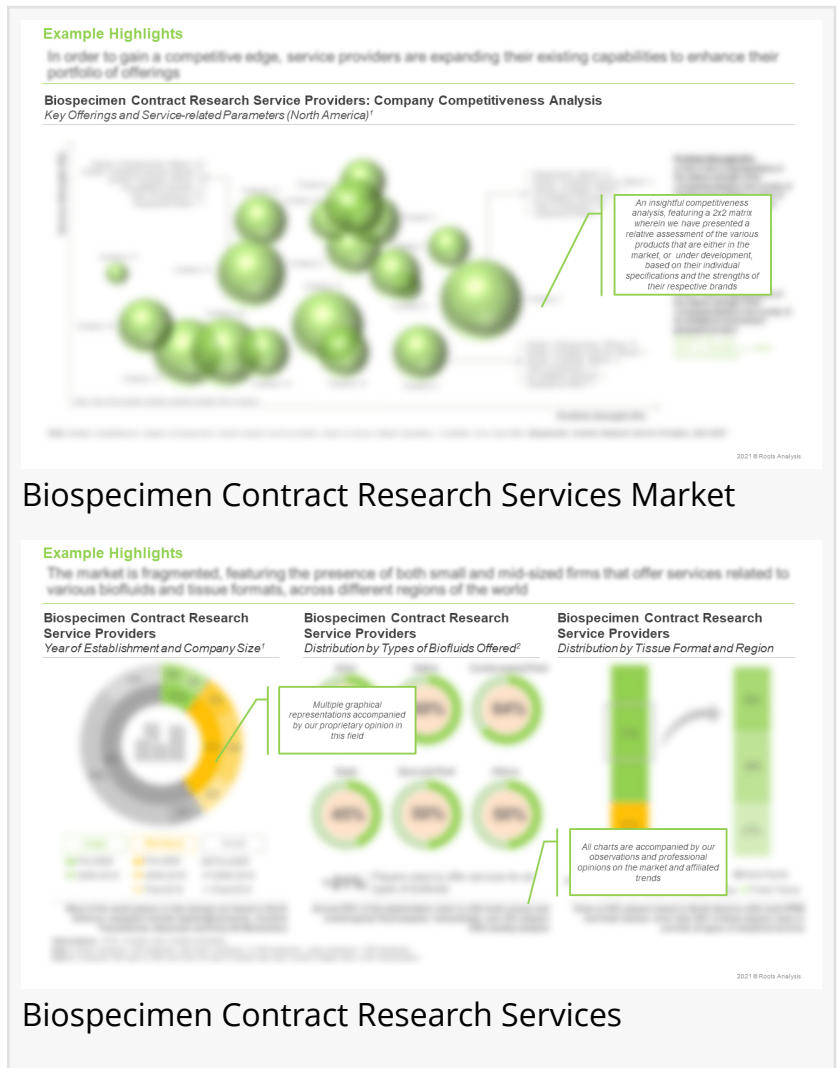
*The biospecimen contract research market is projected to grow at a noteworthy pace till 2030, claims Roots Analysis*

LONDON, ENGLAND, UNITED KINGDOM, September 30, 2021 /EINPresswire.com/ -- In the ongoing COVID-19 pandemic, a surge in the number of research studies has been observed, presenting lucrative opportunities for biospecimen service providers having the capabilities to offer high-quality biospecimens and associated analytical services

[Roots Analysis](#) has announced the addition of “[Biospecimen Contract Research Services Market, 2021 – 2030](#)” report to its list of offerings.

Given the growing number of research and development initiatives in the pharmaceutical industry, and the rising number of clinical trials, the demand for high-quality biological samples has increased. The increasing demand has led to the emergence of new challenges faced during the procurement and evaluation of biospecimens. As a result, several pharmaceutical, biopharmaceutical and researchers have opted to outsource their biospecimen analytical services.

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## Key Market Insights

Presently, more than 40 companies claim to offer research services for biospecimens

The [biospecimen contract research services](#) market is highly fragmented, featuring a mix of small, mid-sized and large players. Of these, more than 70% of the biospecimen contract research service providers are headquartered in North America and majority claim of offer services for both plasma and serum.

Over 70 partnerships were established in this domain, during the period 2015-2021

Majority of the deals recorded in the report were established in 2019 and 2020. Further, majority of the deals (~30%) were inked for the acquisition / merger purposes, followed by service agreements, accounting of more than 20% of the partnerships.

Several commercial banks based in different regions of the world offer procurement services on contractual basis

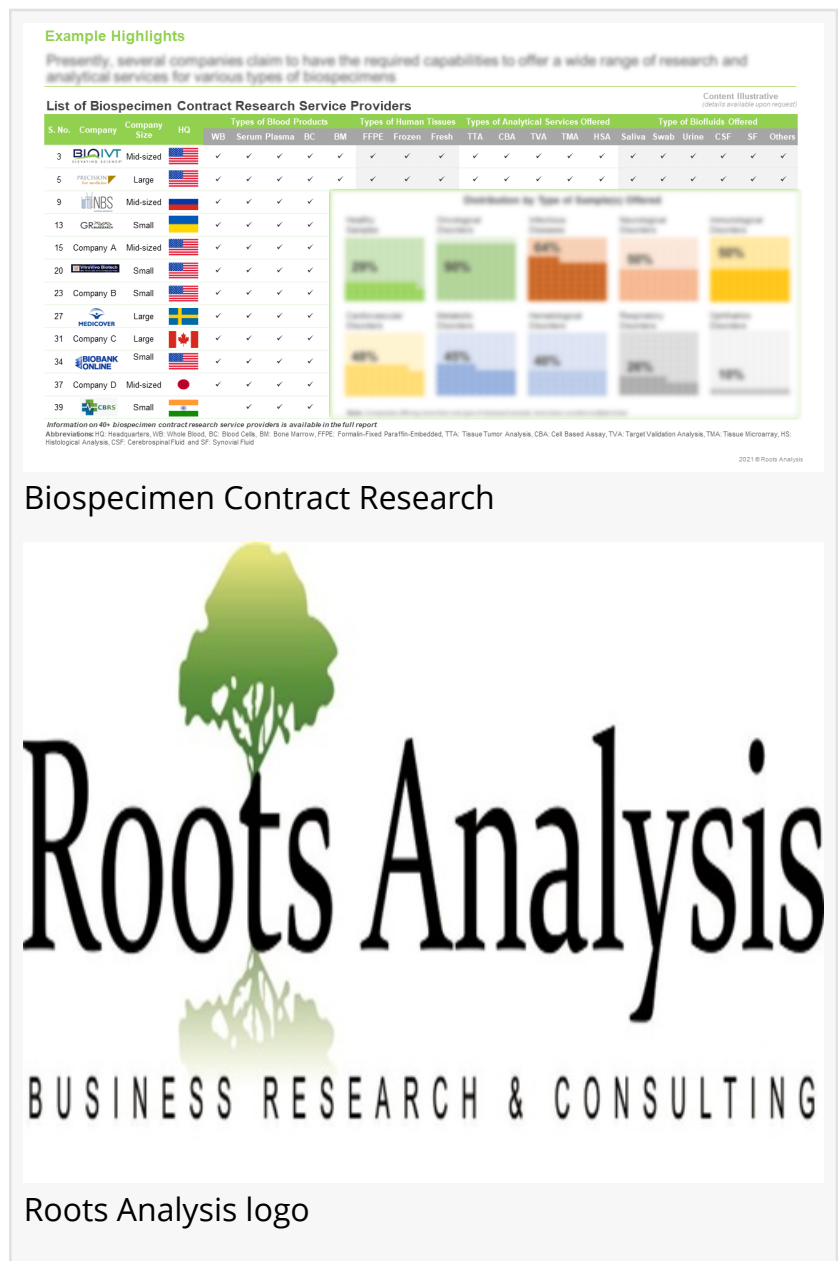
More than 60% of the commercial biobanks are headquartered in North America, followed by those which are headquartered in Europe (~25%). Further, close to 90% of the commercial banks offer biospecimens for oncological studies.

By 2030, the opportunity within the biospecimen contract research services market is likely to be dominated by the North America

Presently, the use of biospecimen contract research services is largely restricted to the developed nations, and the majority of revenues via outsourcing is distributed between North America (~45%) and Asia-Pacific (~30%).

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## Key Questions Answered

- Which are the leading players offering contract services for biospecimens?
- Which are the most common types of blood products offered by the biospecimen contract research service providers?
- Where are the biorepositories owned by biospecimen contract research service providers located?
- Which are the most common type of services offered by the biospecimen contract research service providers?
- What type of services is offered by the commercial biobanks?
- Which players are offering biospecimen related services through collaborations?
- How is the current and future market opportunity likely to be distributed across key market segments?

By 2030, the financial opportunity associated with biospecimen contract research services market has been analyzed across the following segments:

- Therapeutic Area
- Oncological Disorders
- Other Disorders

### □ Type of Biospecimen for Oncological Studies

- FFPE
- Frozen Tissue
- Plasma / Serum
- Other Biospecimens

### □ Type of Biospecimen for Non-Oncological Studies

- Blood Products
- Human Tissue
- Other Biospecimens

### □ Geographical Regions

- North America
- Europe
- Asia-Pacific and Rest of the World

The report also features inputs from eminent industry stakeholders, according to whom, in terms of growth rate, biospecimen contract research services market is likely to witness a significant increase in the near future. The report includes detailed transcripts of discussions held with the following experts:

- Ramchandra Rao (Managing Director and Business Development Head, BioSpecimen Solutions)

□Oleg Granstrem (Director of Business Development, National BioService)

The research includes profiles of key players offering a wide range of research services for the biospecimens across North America, Europe and Asia-Pacific. Each profile features a brief overview of the company, details on its biospecimen related services offered, types of blood products offered, types of human tissues offered, types of other biospecimens offered, types of analytical services offered, types of samples offered, geographic availability of the services, recent developments and an informed future outlook.

□BioChain Institute

□BioIVT

□Creative Bioarray

□Discovery Life Sciences

□Infinity BiologiX

□Medicover

□National BioService

□Precision for Medicine

□PrecisionMed

□REPROCELL

For additional details, please visit

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You may also be interested in the following titles:

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