

# Managed Detection and Response (MDR) Market Size Worth Reach USD 7,256.4 Million at CAGR of 28.00%, By 2028

*Managed Detection and Response (MDR)  
Market Size – USD 974.9 Million in 2020,  
CAGR of 28.00%, Market Trends –The  
rising incorporation of MDR in SMEs.*

NEW YORK, NY, UNITED STATES,  
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EINPresswire.com/ -- The increasing  
penetration of IoT in the operation of  
different industries and the elevating

number of cyber-attacks are some of the factors boosting the market.



The Global [Managed Detection and Response \(MDR\) market](#) is forecast to reach USD 7,256.4 Million by 2028, according to a new report by Reports and Data. MDR can be considered as an outsourced service that provides threat responding and identifying services to organizations, once any threat is discovered. Various factors are supporting the growth of the market. The fact that, in 2016, 2 million cybersecurity positions were unfilled, which is expected to increase to elevate to 3.5 million by 2021, clearly establishes the need for the right cybersecurity personnel in a large number of organizations. The fact mentioned above holds a major scope for expansion of the market. MDR addresses significant issues that adversely impact modern businesses. As an instance, cybersecurity is a major concern of every organization that can be tackled with the help of dedicated security teams. However, recruiting and retaining such a large workforce is feasible and affordable for large organizations that are difficult for small and medium enterprises due to the limitation of resources. It can be resolved with MDR as it is an outsourced service. In regards to region, Europe occupies a dominant market position. The market position held by the region is resultant of rising dependency on electronic networks, its continuous focus on cybercrime and establishing European Cybercrime Centre that emphasizes on law enforcement that positively impacts the demand for the service in this region.

Key participants include IBM, Bae Systems, Fireeye, Kudelski Security, Optiv Security, Arctic Wolf Networks, Paladion, Rapid7, Watchguard, and Redscan.

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Further key findings from the report suggest

- The MDR market held a market share of USD 974.9 Million in the year 2020 and forecasted to grow at a rate of 28.00% during the forecast period.
- In regards to Security Type, the Endpoint Security segment generated the highest revenue of USD 213.3 Million in 2020, with a growth rate of 30.7% during the forecast period. Network devices are endpoints that are connected remotely, forms the entry point for probable cyber threats. The revenue generated by the Endpoint Security segment is attributed to the fact that, with the help of this type of security continuous real-time threat prevention, detection can be provided that helps in resolving the issue of cyber threat.
- In the context of the Service Type, the Threat Detection segment held the largest market share of 38.0% in 2020, with a growth rate of 30.7% during the forecast period. The market dominance of the segment is resultant of rising emphasis on preventing data theft among various end-users and effectiveness of this service in analyzing collected forensic data to identify, monitor, and manage security threats.
- In regards to the End-user, the Banking, Financial Services, and Insurance segment held the largest market share of 26.0% in 2020, with a growth rate of 30.8% during the forecast period. The sector being highly vulnerable to data breaches, security threats, and high cost of every stolen record in data breaches, propels the incorporation of the service.
- In context to region, Asia Pacific is projected to witness the fastest growth rate of 31.6% during the forecast period, which is expected to occupy 26.9% of the market by 2028. The growth rate experienced by the region is attributed to its digital transformation, well-developed cloud infrastructure, and government initiatives like Digital India.

To identify the key trends in the industry, click on the link below:

<https://www.reportsanddata.com/report-detail/managed-detection-and-response-mdr-market>

For the purpose of this report, Reports and Data have segmented the global managed detection and response market based on Security Type, Organization Size, Service Type, Deployment, End-user, and region:

Security Type Outlook (Revenue, USD Million; 2020-2028)

Network Security  
Endpoint Security  
Cloud Security  
Application Security  
Others

Organization Size Type Outlook (Revenue, USD Million; 2020-2028)

Large Enterprises

## Small and Medium-Sized Enterprises

### Service Type Outlook (Revenue, USD Million; 2020-2028)

Retained Incident Response

Threat Detection

Protective Monitoring

Others

### Deployment Type Outlook (Revenue, USD Million; 2020-2028)

Hosted

On-Premises

### End-user Type Outlook (Revenue, USD Million; 2020-2028)

Healthcare

Banking, Financial Services, and Insurance [BFSI]

Energy and Utilities

Telecommunications and IT

Government and Defense

Retail

Manufacturing

Others

### Regional Outlook (Revenue, USD Million; 2020-2028)

North America

Europe

Asia Pacific

MEA

Latin America

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Market Report includes major TOC points:

- Managed Detection and Response (MDR) market Overview
- Global Economic Impact on Industry
- Global Market Competition by Manufacturers
- Global Production, Revenue (Value) by Region
- Global Supply (Production), Consumption, Export, Import by Regions

- Global Production, Revenue (Value), Price Trend by Type
- Global Market Analysis by Application
- Manufacturing Cost Analysis
- Industrial Chain, Sourcing Strategy and Downstream Buyers
- Marketing Strategy Analysis, Distributors/Traders
- Market Effect Factors Analysis
- Managed Detection and Response (MDR) market Forecast

Conclusively, all aspects of the Managed Detection and Response (MDR) market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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