

Aluminum Foil Packaging Market is expected to grow by USD 36.3 billion during 2027-Reports And Data

The growing demand of the Aluminum foil packaging market in the food and beverage sector, along with the increased application.

NEW YORK, NY, UNITED STATES, September 30, 2021 / EINPresswire.com/ -- The rising awareness and government regulations that aid the excellent



packing and food safety have made the use of Aluminum packaging very vast. There is extensive use of Aluminum foil blisters in the pharmaceutical industry to protect the medicines. A shift toward a busy lifestyle, alcohol consumption, and heavy workloads, with a lack of physical activity, has increased the number of chronic diseases, increasing the demand for Aluminum foils in the pharmaceutical industry.

The global Aluminum foil packaging market size is forecast to reach USD 36.3 Billion by the year 2027, according to a new report by Reports and Data. Aluminum foil is made from an Aluminum alloy containing nearly 99% Aluminum; these alloys are molten and then produce foils between 0.00017 and 0.0059 inches thick. Aluminum packaging is corrosion-resistant with a high inclination towards hygiene and non-toxic nature. Aluminum foils are vastly used in the food and packaging industries.

The increasing demand for Aluminum foil packaging market is owed to its high recyclability, strength, lightweight, and moldability. Aluminum foils are continually being used in pharmaceuticals to protect the medicines from sunlight and moisture. This utilization in the pharmaceutical industry has ramped up the demand for blister packed drugs. Increasing demand for packed ready to eat food, and the surging confectionary market has helped the Aluminum foil packaging market grow significantly.

Some of the key players in the Aluminum Foil Packaging market include:

Constantia Flexibles, Amcor Limited, Zenith Alluminio Srl, Plus Pack SAS, Novelis Aluminum,

Aliberico S.L.U., Eurofoil Luxembourg S.A., Coppice Alupack Ltd., Carcano Antonio S.p.A., and Reynolds Group Holdings Limited among others.

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Key takeaways from the market study

The US cheese shipments to China, South Korea, and Mexico increased by more than 25% each with a changing consumer lifestyle and a growing demand readily available eatables, the need for Aluminum packaging increased.

British American Tobacco shared statistics that showed that 5600 billion cigarettes are consumed each year worldwide. The tobacco market is set to be worth in trillions in the forecasted period; this will ramp us the use of Aluminum foils in the packaging, which will also help aid the Aluminum foil packaging market.

In the US, the food industry accounts for 5% of the GDP, which is still growing. The already established market of the US is hard to penetrate. Even with the significant dependency of the economy on the food sector and food safety, the Aluminum foil packaging market will also have a surge in demand.

Asia Pacific has an increase in its urban population, and a constant rise in China and South Korea attributes to rising demand for Aluminum foil wraps. The high cost of aluminum when compared to plastic, plastic is widely used for packaging has restricted the use of aluminum in the Asia Pacific industry.

North America holds a significant share in the market. This is due to the robust demand for aluminum, which affected their Aluminum foil imports from China, which increased ten folds. This is owing to the strict guidelines specified by the Food and Agriculture Organization of the United States, which define packaging of food products and aluminum find its name in the list of materials that can be used safely.

For the purpose of this report, Reports and Data have segmented into the global Aluminum foil packaging market on the basis of Product type, end use industry, and region:

Product Type Outlook (Revenue, USD Million; 2017-2027)

Foil Wrapper
Pouch
Blister Pack
Collapsible Tubes
Trays/Containers

Other Products

End Use Industry Outlook (Revenue, USD Million; 2017-2027)

Food

Pharmaceutical

Cosmetics

Beverages

Other End-users

The key geographical regions analyzed in the report are:

North America (U.S., Canada)
Europe (U.K., Italy, Germany, France, Rest of EU)
Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)
Latin America (Chile, Brazil, Argentina, Rest of Latin America)
Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Reasons to buy this market intelligence report:

Detailed market evaluation both at regional and global levels.

Significant changes in market scenario, along with an extensive competitive analysis.

Classification of the industry based on product type, application, and region.

Market segments segregated on the basis of type, application, and geography.

Comprehensive analysis of the historical data and contemporary market scenario to infer industry size, volume, share, growth, and sales.

Investigation of significant developments in the market dynamics.

Niche market segments and regions.

Table of Content:

Chapter 1. Market Synopsis

1.1. Market Definition

- 1.2. Research Scope & Premise
- 1.3. Methodology
- 1.4. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2019-2027

Chapter 3. Indicative Metrics

Chapter 4. Aluminum Foil Packaging Market Segmentation & Impact Analysis

- 4.1. Aluminum Foil Packaging Market Material Segmentation Analysis
- 4.2. Industrial Outlook
- 4.2.1. Market indicators analysis
- 4.2.2. Market drivers analysis

Continue...

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