

# Green Leaf Innovations Acquires Cubanacan Cigars S.A. and its Subsidiary

AVENTURA, FL, UNITED STATES, October 1, 2021 /EINPresswire.com/ -- [Green](#) Leaf Innovations, Inc. (OTCPink:GRLF) Today announces that with its increase of share structure; it has initiated its first stage of growth by the acquisition of Cubanacan Cigars S.A. and its wholly owned subsidiary Tabacalera Serrano S.A. This acquisition gives GRLF instant market share in the tobacco industry.



Robert Mederos CEO stated, "We are committed to the growth of GRLF, my plan is to accelerate the growth of the company and we start today by the acquisition of Cubanacan Cigars and Tabacalera Serrano, the next phase soon to be announced will be an additional acquisition and the organic expansion of GRLF."

## ABOUT CUBANACAN CIGARS S.A. & TABACALERA SERRANO S.A.

<http://www.cubanacancigars.com/> The company has a 12,000 sq ft pre-industry tobacco and cigar factory in Esteli Nicaragua and engages in the tobacco commodity pre-industry, procuring, financing, processing, packing, storing, and shipping of loose leaf tobacco to manufacturers of consumer tobacco products. Our primary business is the manufacturing of handmade premium cigars from our factory in Esteli Nicaragua. The company strategically imports and distributes its brands "Tabacalera Serrano, Cubanacan, and Mederos" to cigar lounges, smoke shops, C-stores and vape shops across the United states.

## ABOUT GREEN LEAF INNOVATIONS

<https://greenleafinnovations.co/> Green Leaf Innovations Inc. is an innovative and opportunistic provider of services and products to the high growth legal cannabis industry. The Company targets niches where it can be the leader while concentrating on generating revenues, profits and substantial returns to its shareholders.

## FORWARD-LOOKING STATEMENTS

This press-release contains forward-looking statements within the meaning of the federal securities laws. All statements other than statements of historical fact included in this presentation are forward-looking statements. These statements relate to analyses and other information, which are based on forecasts of future results and estimates of amounts not yet determinable. These statements also relate to our future prospects, developments, and business strategies. These forward-looking statements may be identified by the use of terms and phrases such as "anticipate," "believe," "could," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "will" and similar terms and phrases, including references to assumptions. However, these words are not the exclusive means of identifying such statements. Although we believe that our plans, intentions, and expectations reflected in or suggested by such forward-looking statements are reasonable, we cannot assure you that we will achieve those plans, intentions, or expectations. All forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those that we expected or may prove unachievable.

These risks include the substantial and increasing regulation and taxation of the global tobacco industry; various legal actions, proceedings and claims arising out of the global tobacco business and claimed health effects of tobacco that are pending or may be instituted against Green Leaf Innovations, Inc. or its subsidiaries; the substantial payment obligations and limitations on the advertising and marketing of tobacco, under various litigation settlement agreements; the continuing decline in volume in the domestic tobacco industry; competition from other tobacco manufacturers; the success of new product innovations and acquisitions; the effect of market conditions on the performance of pension assets and the return on corporate cash; and the ratings of Green Leaf Innovations' securities. Due to these uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements.

The Company cannot assure you that it will succeed in addressing these risks, and our failure to do so could have a material adverse effect on our business, financial condition, results of operations, and prospects. There can be no assurance as to whether or when (if ever) the Company will achieve profitability or liquidity. The forward-looking statements included in this press release are made only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events, or otherwise, except as otherwise.

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