

Europe Awnings Market Anticipated to Reach \$2,529.3 Million by 2027 | Key Drivers, Restraints & Opportunity

The growth of Europe awnings market depends on the construction industry in *Europe*.

PORTLAND, OR, UNITED STATES, October 4, 2021 /EINPresswire.com/ --The commonly observed types of awnings are fixed, and retractable. Among these, the retractable segment accounts for the largest market size by value, owing to increased demand from residential spaces. The market is analyzed with respect to different



products provided, such as patio, window freestanding, and others. The market is mainly driven by development in residential, and commercial construction sectors. However, fluctuation in raw material prices limit the growth of the Europe awning market.

The <u>Europe awnings market</u> size was valued at \$2,090.0 million in 2019, and is projected to reach \$2,529.3 million by 2027, registering a CAGR of 3.9% from 2020 to 2027.

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In 2019, based on country, the Germany dominated the Europe awnings market, in terms of revenue, accounting for largest share of the Europe awnings industry, followed by France and others. Moreover, the market in East Europe is growing with high CAGR, owing to urbanization and economic development in the developing countries such as Bulgaria, Poland, and others. In addition, increase in spending on home remodeling propels the demand for various types of awnings.

Top 10 Leading Players

Weinor Commercial Awnings Limited Shades-awnings Gibus Markilux Gmbh Marquises MHZ Hachtel Gmbh & Co. KG Mitjavila Varisol Warema Renkhoff SE

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Key Market Segments

Ву Туре

Fixed Retractable

By Product

By End-user

Residential Non-Residential

By Country

Europe
Germany
France
UK
Spain
Rest of Europe

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