

# Smart Mining Market Growing at a CAGR of 16.3% to Reach \$23,465.8 Million in 2027

*COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Smart Mining Market*

PORTLAND, OR, UNITED STATES, October 4, 2021 /EINPresswire.com/ -- [Smart mining technologies](#) include integration of hardware and software to improve the mining productivities and reduce the operational time and costs. Mining companies emphasize on enhancing productivity by providing

state-of-the-art software & solutions. These software & solutions are integrated with the equipment, personnel, and operations to obtain enhanced safety and higher material extraction from the mining operations. These technologies find applications in both underground and surface (open pit & open cast) mining operations.

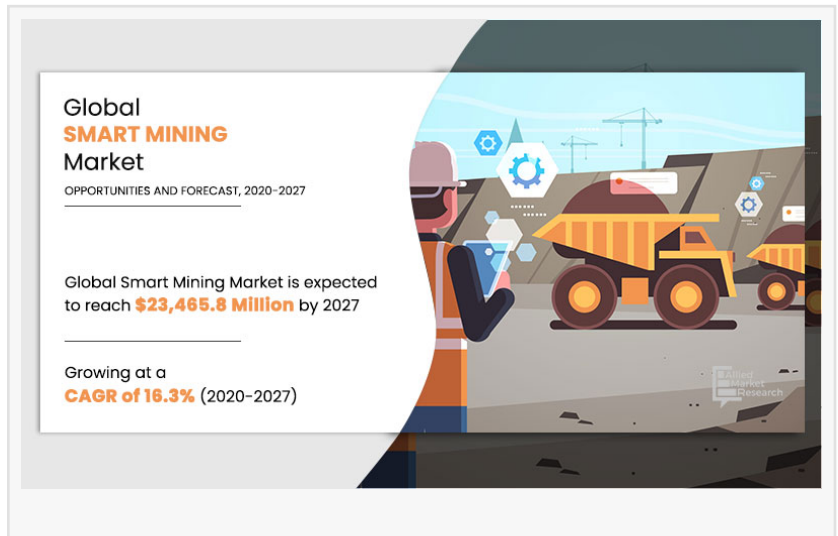
The global smart mining market size was valued at \$9.3 billion in 2019 and is expected to reach \$23.4 billion by 2027, growing at a CAGR of 16.3% from 2020 to 2027.

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The surface mining operations mainly benefit by utilizing the autonomous robotic fleet used for loading, hauling & dumping (LHD) operations. In addition, increased awareness regarding harsh influences of mining atmospheres caused by UV radiations, noise, dust, chemical hazards, poisonous gases, and others on the mine workers drives the dependency on robotic equipment. The robotic equipment allows remotely controlled operations, which eliminate the exposure of these polluted environment on workers. This acts as one of the major driving factors for the global smart mining market growth.

Key Market Players

ABB Ltd.



Caterpillar Inc.  
Cisco Systems, Inc.  
Hexagon AB  
Hitachi Ltd.  
Komatsu Ltd.  
Robert Bosch GmbH  
Rockwell Automation Inc.  
Sandvik AG  
Trimble Inc.

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Key Market Segments

By Type

Underground Mining  
Surface Mining (Open Pit or Open Cast Mining)

By Category

Automated Equipment

Excavator  
Robotic Truck  
Driller & Breaker  
Load Haul Dump  
Other Automated Equipment

Component

Hardware

Sensors  
RFID tags  
Intelligent systems  
Others

Software

Data & Operation Management Software  
Safety & Security Systems

Connectivity Solutions  
Analytics Solutions  
Remote Management & Logistics Solutions  
Asset Management Solutions

Services

Support & Maintenance (Engineering Service)  
System Integration (Deployment Service)

Consulting Services

By Region

North America  
Europe  
Asia-Pacific  
LAMEA

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David Correa  
Allied Analytics LLP  
+1 503-894-6022

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