

Worldwide Smartphone Market Forecast 2021 to 2025 | Valuates Reports

Global mobile phone market volume reached 1.55 billion units in 2020, down 13.2% year-on-year.

BANGALORE, KARNATAKA, INDIA, October 6, 2021 /EINPresswire.com/ -- <u>Smartphone Market</u> Forecast 2021 to 2025

Global mobile phone market volume reached 1.55 billion units in 2020, down 13.2% year-on-year. The decline was attributed mainly to the COVID-19 outbreak and the lukewarm replacement demand for 5G smartphones. With COVID-19 vaccines rolling out around the world and more people going back to work, the demand for mobile phones is expected to resume in 2021. Global mobile phone shipment volume is anticipated to top 1.65 billion units in 2021, up 6.3% year-on-year while smartphone shipment volume to grow 7.8% year-on-year and reach 1.4 Bllion units in 2021. The mobile phone and smartphone CAGR (Compound Annual Growth Rate) is estimated at 2.34% and 3.62%, respectively, for the period 2020-2025.

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"An update of worldwide mobile phone market forecasts for the period 2019-2023, with breakdowns by price point and by operating system.

It also examines mobile phone market volume and market share by the world's main regions, including North America, Latin America, Western Europe, Eastern Europe, Middle East and Africa, China, and Asia Pacific (including Japan).

Analyst insights on changes in strategies of major brands and shipment forecast for the period 2021-2025"

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