Entrex Carbon Market’s first COPRe transaction plans 1031 exchange

Entrex Carbon Market is pleased to report an LOI has been executed to transact the first COPRe real estate property as a 1031 exchange for investors.

Entrex Carbon Market - New Logo

BOCA RATON, FLORIDA, UNITED STATES, October 5, 2021 /EINPresswire.com/ -- Entrex (OTC:UNSS) is pleased to report an LOI has been executed to make the first COPRe (Pronounced ‘copper’) transaction to be managed as a 1031 exchange for real estate investors.

“This appears to be the first of a series of Carbon Offset Producing Real Estate (COPRe) properties which can be managed for investors as a tax deferred IRC section 1031 exchange” said Stephen H. Watkins, CEO of Entrex Carbon Market a majority owned subsidiary of Entrex.

> We have oversubscribed our PIPE offering by 150% and should close on our first COPRe transaction.   It will be a great end of 2021 and an exciting launch into 2022.””
>
> *Stephen H. Watkins*

“We’ve assembled over $100 million COPRe properties which suddenly investors see as an income stream from Carbon Offsets through the Carbon Offset Rights Agreements structured on the properties” said Thomas Harblin partner in the Entrex Carbon Market.

“The Entrex Carbon Market is now working with some 1031 exchanges who are looking to bring innovation to the sector.   Whether working through a COPRe REIT for a ‘basket of ESG yield’ or individually for an investor’s 1031 needs – the COPRe product helps investors looking for real estate backed yield – with an environmental benefit” said Paul D. Landrew, Chairman of UNSS.

“We believe fourth quarter will close an exciting year for Entrex.   We have three capital commitments representing 150% of our PIPE offering and expect to close on both the first COPRe and have conversations with investors capable of funding a whole REIT typ structure”

Watkins continued. "This should lead to an exciting year – and a great launch going into 2022."

About Entrex:

Entrex (OTC: UNSS) was founded in 2001 as a capital market system for entrepreneurial companies. The company establishes regulatory-compliant, niche capital market systems which support regulated market constituents in originating, structuring, placing, trading, settling and servicing securities of entrepreneurial companies. Working together with industry leaders, Entrex platforms allow investors to find, research, track, manage, and trade entrepreneurial securities by geography, sector or commodity.

Entrex Logo

Stephen H. Watkins - CEO of Entrex

Forward Looking Statements:

This press release includes statements of the Company's expectations, intentions, plans and beliefs that constitute "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 and are intended to come within the safe harbor protection provided by those sections. These statements, which involve risks and uncertainties, relate to the discussion of the Company's business strategies and its expectations concerning future operations, margins, sales, new products and brands, potential joint ventures, potential acquisitions, expenses, profitability, liquidity and capital resources and to analyses and other information that are based on forecasts of future results and estimates of amounts not yet determinable. These also include statements relating to the anticipated benefits of the announced transaction between the Company and Entrex. These statements include any statement that does not directly relate to a historical or current fact. You can also identify these and other forward-looking statements by the use of such words as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "thinks," "estimates," "seeks," "predicts," "could," "projects," "potential" and other similar terms and phrases, including references to assumptions.

These forward looking statements are made based on expectations and beliefs concerning future events affecting the Company and are subject to uncertainties, risks and factors relating to its operations and business environments, all of which are difficult to predict and many of which are beyond its control, that could cause its actual results to differ materially from those matters expressed or implied by these forward looking statements. These risks include the Joint Venture's ability to successfully pursue its business plan, the possibility that the Company's equity interest in the Joint Venture may be diluted as a result of capital raises by the Joint Venture, the possibility that Entrex may have the right to repurchase the previously contributed assets for nominal consideration, the Company's ability to develop and commercialize new technologies, the Company's history of losses and expectation of further losses, its ability to expand its operations into blockchain technologies, its ability to develop or acquire new brands, the success of its marketing activities, the effect of competition in its industry and economic and political conditions generally, including the current economic environment and markets. More information about these and other factors are described in the reports the Company files with the Securities and Exchange Commission, including but not limited to the discussions contained under the caption "Risk Factors." When considering these forward-looking statements, you should keep in mind the cautionary statements in this press release and the reports the Company files with the Securities and Exchange Commission. New risks and uncertainties arise from time to time, and the Company cannot predict those events or how they may affect it. The Company assumes no obligation to update any forward-looking statements after the date of this press release as a result of new information, future events or developments, except as required by the federal securities laws.

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