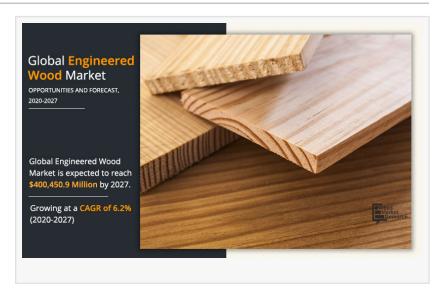


Engineered Wood Market Outlook, Analysis & Industry Forecast, 2020–2027

The engineered wood market is mainly driven by increase in substitution of engineered wood for building materials.

PORTLAND, OR, UNITED STATES,
October 6, 2021 /EINPresswire.com/ -The furniture segment dominated the
engineered wood market, followed by
the construction segment. The
engineered wood market includes
revenue generated by products used in
several industries such as construction,
furniture, and packaging. Engineered



wood is also called mass timber or man-made wood or manufactured boards.

The engineered wood market size accounted for \$284,761.1 million in 2019, and is expected to reach \$400,450.9 million by 2027, registering a CAGR of 6.2% from 2020 to 2027.

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The engineered wood being cost effective and environment friendly is preferred over other wood and cement products that emit harmful bi-products while manufacturing. In addition, subsidies provided by governments over green building material encourages builders and architects to use engineered wood products. Moreover, companies have keenly looked after products to enhance their aesthetics. Further, rise in renovation and remodeling of old structures in developed nation of North America and Europe drives the engineered wood market.

Top 10 Leading Players

Boise Cascade Company Celulosa Arauco Y Constitucion SA Huber Engineered Woods LLC Louisiana-Pacific Corporation (LP)

Norbord Inc.

Patrick Industries, Inc.

Raute Group

Shenzhen Risewell Industry Co., Ltd

Universal Forest Products, Inc.

Weyerhaeuser Company

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Key Market Segmentation

By Type

I-Beams

Plywood

Laminated Veneer Lumber (LVL)

Glulam (Glued Laminated Timber)

Oriented Strand Boards (OSB)

Cross-Laminated Timber (CLT)

Others

By Application

Construction

Furniture

Flooring

Packaging

Others

By End-User

Residential

Commercial & Industrial

By Region

North America

Europe

Asia-Pacific

LAMEA

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