

Lateral Flow Assays Market Will Generate New Growth Opportunities in the next upcoming years

Rise in usage of home based lateral flow assay kit, and growing demand for point-of-care testing drive the growth of the global market.

PORTLAND, OREGON, UNITED STATES, October 6, 2021 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [Lateral Flow Assays Market](#) by Technique (Sandwich Assays, Competitive Assays, and Multiplex Detection Assays), Product (Kits & Reagents and Lateral Flow Readers), Application (Clinical Testing, Veterinary Diagnostics, Food Safety & Environment Testing and Drug Development & Quality Testing), and End User (Hospitals & Clinics, Diagnostic Laboratories, Home Care, Pharmaceutical & Biotechnology Companies, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030.

Global market was valued at \$8,351.30 million in 2020 and is projected to reach \$13,352.90 million by 2030 registering a CAGR of 4.70% from 2021 to 2030. growth of the lateral flow assay market is driven by increase in rate of infectious diseases, COVID-19, HIV, and cancer, which require new diagnostic methods of effective treatment to end the growing mortality rate.

For Right Perspective and Competitive Insights, Get Sample Report at:
<https://www.alliedmarketresearch.com/request-sample/2823>

Lateral flow assays, also referred to as lateral flow immunochromatographic assays, are cellulose-based technique used to detect presence of a target analyte in a sample without the need for specialized and costly equipment and highly skilled healthcare professionals for their operation, which has gained significant traction in homecare settings, therefore, propels the market growth.

COVID-19 scenario-

Lateral flow assay-based tests are being used worldwide for diagnosing COVID-19 infections as LFA test kits have demonstrated the potential to detect both symptomatic and asymptomatic COVID-19 infections. This factor has boosted the market growth in more than one way.

Many healthcare companies are focused on developing lateral flow assay devices that can detect patient antibodies (IgG and IgM) or COVID-19 viral antigens in blood samples using a finger prick,

saliva samples, or nasal fluid swabs.

Key Findings Of The Study

On the basis of technique, the sandwich assays segment held the largest share in the global lateral flow assay market in 2020.

On the basis of product, the lateral flow readers segment held the largest market share in 2020, and is expected to remain dominant during the forecast period.

Region wise, North America is expected to experience growth at the highest rate, registering a CAGR of 3.80 % during the forecast period.

North America is expected to dominate the overall market throughout the forecast period, owing to rise in the incidences of various infectious diseases such as Lyme disease, COVID-19, tuberculosis, and increased mortality rate associated with HIV/AIDS in the region. In North America, the U.S holds the largest market share, owing to increased patient pool and high affordability with increasing disposable income.

Comprehensive competitive analysis and profiles of major market players, such as

Abbott Laboratories

F. Hoffmann-La Roche AG

Siemens Healthineers AG

Becton

Dickinson and Company

bioMérieux SA

PerkinElmer Inc.

Bio-Rad Laboratories, Inc.

Danaher Corporation,

Thermo Fisher Scientific Inc.,

QIAGEN N.V.

Do You Have Any Query Or Specific Requirement? Ask to Our Industry Expert:

<https://www.alliedmarketresearch.com/purchase-enquiry/2823>

Key Benefits For Stakeholders

The study provides an in-depth analysis of the Lateral Flow Assays Market along with the current trends and future estimations to elucidate the imminent investment pockets.

It offers Lateral Flow Assays Market analysis from 2021 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Lateral Flow Assays Market growth.

Avenue Basic Plan | Library Access | 1 Year Subscription |

Sign up for Avenue subscription to access more than 12,000+ company profiles and 2,000+ niche industry market research reports at \$699 per month, per seat. For a year, the client needs to purchase minimum 2 seat plan.

Request for 14 days free trial: <https://www.alliedmarketresearch.com/avenue/trial/starter>

"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

Trending Reports in Healthcare Industry (Book Now with 10% Discount):

[Prime editing and CRISPR Market](#) - Global Opportunity Analysis and Industry Forecast, 2021-2030

[Infection Surveillance Services Market](#) - Global Opportunity Analysis and Industry Forecast, 2021-2030

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553170095>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.