

Artificial Intelligence Software Market to witness Future Growth over 2020–2027, Says Allied Market Research

Growth of data-based AI and advancement in deep learning drive the market growth.

PORTLAND, PORTLAND, OR , UNITED STATES, October 6, 2021

/EINPresswire.com/ -- Rise in adoption

of cloud-based applications and

services and focus on improvement of

operational efficiency in enterprises

are the major factors that drive

[artificial intelligence software market](#)

growth. In addition, increase in

demand for intelligent virtual

assistants and growth in adoption of

big data analytics among SMEs are expected to supplement the artificial intelligence software

market growth. However, lack of technical expertise and management of complex software

hamper the market growth. Furthermore, adoption of various technologies such as internet of

things (IoT), machine learning, and industry 4.0. is expected to provide lucrative opportunities for

the global artificial intelligence software market.



Artificial Intelligence Software Market

Big data has a key role in data mining and handling the enormous amounts of data generated. It is considered among the emerging trends in the artificial intelligence market. In addition, the rise in amount of structured and unstructured data in organizations creates demand for big data applications. AI and big data help in analyzing information by learning from patterns and helping companies to take smart decisions. Hence, enterprises are implementing big data enabled AI solutions.

Companies are adopting strategies a mergers, acquisitions and launching new products to sustain in the artificial intelligence software market and gain a competitive edge. For instance, in 2019, Apple Inc. acquired laser-like, a small Silicon-Valley based machine learning startup to strengthen its artificial intelligence efforts, including virtual assistance called Siri.

Download Free Sample Report at: <https://www.alliedmarketresearch.com/request-sample/7336>

Major Industry Players - Amazon Web Services, Baidu, Inc, Cisco, Facebook, Google Inc, General Electric, IBM Corporation, Intel Corporation, Micron Technology, Microsoft Corporation, NVIDIA, Oracle Corporation, Rockwell Automation, Samsung Electronics, Salesforce, SAS , SAP SE, Siemens AG, and Xilinx, Inc.

COVID-19 Scenario Analysis:

- Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 180+ countries around the globe with the WHO declaring it a public health emergency. The global impacts of the disease are already starting to be felt and expected to significantly affect the artificial intelligence software market in 2020.
- Worldwide lockdowns have resulted in business shutdowns, however, AI software-based chatbots help businesses to resolve their client's queries without letting them know to whom they are talking and help them to improve their efficiency.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/7336>

Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Thanks for reading this article; you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Similar Reports -

1. [Cloud Artificial Intelligence Market](#)
2. [Artificial Intelligence Platform Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable

growth in their respective market domain.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
+1 503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553174601>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.