

## Alkuri Nominee David Warren to Join Babylon Health Board of Directors

Public-markets veteran will also serve as Chair of Babylon's Audit Committee

NASHVILLE, TN, USA, October 6, 2021 /EINPresswire.com/ -- <u>Alkuri Global</u> (NASDAQ: KURI) today announced that United States stock exchange veteran David Warren will join the <u>Babylon Health</u>



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Alkuri CEO Rich Williams

Board of Directors and serve as Chair of the Audit Committee when the company becomes publicly listed later this year. Warren is Alkuri's nominee as part of the two companies' planned merger later this month.

Warren brings more than two decades of U.S. and U.K. public-company experience to the role as Babylon takes its final steps before listing on the New York Stock Exchange. Previously the CFO for the London Stock Exchange Group from 2011 to 2018, Warren also held the position of interim Chief Executive Officer from 2018 to 2019. Prior to

LSEG, he spent more than 10 years at NASDAQ, serving as Chief Financial Officer and senior advisor to the CEO.

"David's deep finance and regulatory background and significant M&A experience make him a natural choice to help inform and guide Babylon during this exciting time of significant growth," said Alkuri CEO Rich Williams. "David is a builder at heart, an experienced scale operator and a proven steward of capital. We're proud to nominate him to the Babylon board."

"It is wonderful to welcome David to our Board and have him support our transition to becoming a public company," said Babylon CEO and Chairman, Dr. Ali Parsa. "David will bring a wealth of public market experience to Babylon as we focus on our long-term goal of becoming not just one of healthcare's most valuable and impactful companies, but also one of the best managed companies in the sector."

"I am delighted to join the Babylon board and look forward to working with Ali, his leadership team, and the entire board at this critical point in Babylon's history," David Warren said. "There has been an influx of innovation and evolution in the healthcare sector, breaking up some of the old status quos, and I am excited to bring my experience and expertise to help the company to transform the global healthcare market."

Throughout his career, David has overseen a number of significant acquisition and strategic investments including at LSEG where he was involved in their recent \$27 billion purchase of data and financial markets infrastructure group Refinitiv, and at NASDAQ, most notably the combination with OMX and acquisitions of the Philadelphia Stock Exchange and the Boston Stock Exchange in 2008.

In his earlier career, David worked at the Long Island Power Authority as Chief Financial Officer, and previously served as Deputy Treasurer for the State of Connecticut. He began his career in investment banking at then CS First Boston.

David's appointment follows several other recent new hires that have joined Babylon to support its rapid expansion and extension of the company's digital-first healthcare services globally as it moves toward becoming a public company. On June 3, 2021, Babylon entered into a definitive merger agreement with Alkuri Global, a special purpose acquisition company. Upon the closing of the definitive merger agreement with Alkuri Global Acquisition Corp., which is expected in October 2021, subject to receipt of Alkuri stockholder approval and the satisfaction of other customary closing conditions, the new company will become Babylon Holdings Limited and will be listed on the New York Stock Exchange under the ticker symbol BBLN.

About David Warren, Babylon Board Member and Chair of the Audit Committee: David Warren is an exchange and bank executive who previously served as the Chief Financial Officer at the London Stock Exchange (LSEG) since 2012. In November of 2017, Warren was also appointed interim CEO of LSEG. Warren had previously served as CFO at Nasdaq OMX from 2001 to 2009. He joined Nasdaq in January 2001 as its Chief Administrative Officer before the role was expanded to Chief Financial Officer. He stepped down from that position in July 2009. Following that, he spent two years as a senior advisor to the CEO of Nasdaq OMX.

Warren joined Nasdaq from the Long Island Power Authority (LIPA), where he was Chief Financial Officer. Before his appointment at LIPA, he served as Deputy Treasurer of the State of Connecticut. Earlier, he was a vice president at CS First Boston, where he specialized in the financing of infrastructure, economic development, and transportation projects for state and local governments.

About Alkuri Global Acquisition Corp.

Alkuri Global Acquisition Corp. (NASDAQ: KURI, KURIW) is a blank check company formed for the purpose of effecting a merger, stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses or entities. While Alkuri Global Acquisition Corp. may pursue a business combination in any industry, the company intends to favor next-generation technology businesses led by visionary founders and teams leveraging data and artificial intelligence in the areas of Consumer Internet and Marketplaces, Healthtech, Fintech and Mobility.

## **About Babylon**

Babylon is a world leading, digital-first, value-based care company whose mission is to make high-quality healthcare accessible and affordable for everyone on Earth.

Babylon is re-engineering healthcare, shifting the focus from sick care to preventative healthcare so that patients experience better health, and reduced costs. This is achieved by leveraging a highly scalable, digital-first platform combined with high quality, virtual clinical operations to provide integrated, personalized healthcare. Babylon endeavors to support patients' health needs, all from their devices, with the aim to promote longer and healthier lives. When sick, Babylon provides assistance to navigate the health system, connecting patients digitally to the right clinician 24/7, at no additional cost.

Founded in 2013, Babylon has delivered millions of clinical consultations and AI interactions, with c.2m clinical consultations and c.3.9m AI interactions in 2020 alone. Babylon works with governments, health providers and insurers across the globe, and support healthcare facilities from small local practices to large hospitals. For more information, please visit <a href="https://www.babylonhealth.com/us">www.babylonhealth.com/us</a>

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