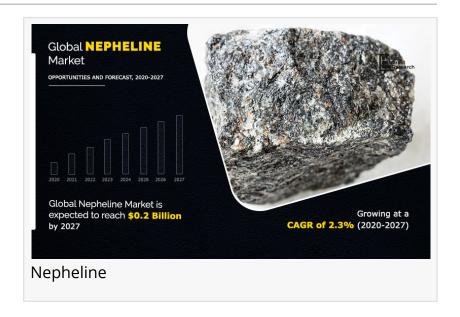


Nepheline Market Major Trends, and Industry Outlook | AGSCO Corporation, Unimin Corp. (COVIA), SCR Sibelco, RUSAL PLC

Nepheline, also known as nephelite or eleolite, is extracted from rock mineral that belongs to the feldspathoid group and CAGR of 2.3% from 2020 to 2027

PORTLAND, OREGON, UNITED STATES, October 7, 2021 /EINPresswire.com/ -- Nepheline Market by Product Type (Nepheline Syenite, Nepheline Monzonite, and Nephelinites) and Application (Ceramic Product, Glass Product, Refractories, and Others): Global Opportunity Analysis and Industry Forecast, 2020–2027



According to the report published by Allied Market Research, the global nepheline market garnered \$171.70 million in 2019, and is estimated to generate \$195.03 million by 2027, portraying a CAGR of 2.3% from 2020 to 2027. The report provides an extensive analysis of changing market dynamics, key segments, value chain, top investment pockets, regional landscape, and competitive scenario.

Nepheline, also known as nephelite or eleolite, is extracted from rock mineral that belongs to the feldspathoid group. It exhibits similar structure to that of tridymite mineral consisting of two polymorph groups and aluminosilicate of sodium & potassium. It is used as a substitute for manufacturing of glass and ceramic. Nepheline syenite, nepheline monzonite, and nephelinites are types of nepheline that are available in the market. Nepheline syenite is a plutonic rock that is made up of feldspar and nepheline, and if the quantity of sodic plagioclase exceeds the quantity alkali feldspar in nepheline syenite it is known as nepheline monzonite. Nephelinite is fine grained aphanitic igneous rock that is made up of nepheline and pyroxene.

Growth in adoption of nepheline for glass manufacturing and ceramic products fuel the global nepheline market. However, elevating transportation costs hinders the market growth. On the other hand, upcoming power projects present new opportunities in the next few years.

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Covid-19 Scenario:

Factors such as temporary closure of manufacturing sites and travel restrictions, disruption in supply chain, and delay is shipment have majorly impacted the market.

Shut down of other end using industries such as refractories and glass have further impacted the sales of the market.

Moreover, as the government bodies are issuing measures to restart the businesses, the market is expected to recoup soon.

The report offers a detailed segmentation of the global nepheline market based on product type, application, and region.

Based on product type, the market is segmented on the basis of nepheline syenite, nepheline monzonite, and nephelinites. The nepheline syenite segment accounted for the largest market share in 2019, contributing to more than two-thirds of the total market share, and is expected to maintain its leadership status during the forecast period. Simultaneously, both the nepheline syenite and nephelinites segments are projected to witness the fastest CAGR of 2.4% from 2020 to 2027.

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Based on region, the market is analyzed across numerous regions including Asia-Pacific, Europe, North America, and LAMEA. North America contributed to the largest market share in 2019, accounting for nearly half of the total market share, and will maintain its lead position by 2027. However, Asia-Pacific is expected to maintain the highest CAGR of 3.5% during the forecast period.

Leading players of the global nepheline market analyzed in the research include The 3M Company, Fineton Industrial Minerals Ltd., AGSCO Corporation, Unimin Corp. (COVIA), Anyang Country Mining Co Ltd., SCR Sibelco, RUSAL PLC, Phos Agro Group of Companies, Anglo Pacific Minerals Ltd., and North Cape Minerals AS.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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