

# Industrial Valves Market hit a CAGR of 6.0% to Reach \$93,664.9 Million in 2028

*Automation in control valves has made major advancements, owing to growing emphasis on precise positioning and automation of industrial valves.*

PORTLAND, OR, UNITED STATES,  
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The [industrial valves market](#) is a saturated market with slow organic growth. However, under 'Industry 4.0,' major industries are switching toward automation of industrial processes, which is likely to create a demand for industrial valves globally. The automated regulation and control of valves in industrial applications can upgrade the global industrial valves market substantially during the forecast period.



The global industrial valves market size is expected to reach \$93,664.9 million in 2028 from \$58,547.9 million in 2020, growing at a CAGR of 6.0% from 2021 to 2028.

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Industrial valves are electro-mechanical or mechanical devices used for control of gases, liquid, slurries, and others through pipes and tubes in industries. Different kinds of industrial valves perform various functions such as shut on/off, pressure control, and other regulation purposes. There are various kinds of industrial valves, including ball valves, butterfly valves, check valves, gate valves, globe valves, pinch valves, and others, which are designed for regulation, control, and on & off purposes.

## Covid-19 Impact Analysis

The COVID-19 pandemic has negatively affected the industrial valves market mainly due to the halt in international trade, prolonged lockdowns, and ceased manufacturing processes. In addition, the major end-user manufacturing companies located in countries such as the U.S.,

Germany, the UK, and others are also facing financial impacts due to halted production, which is likely to hinder the growth of the industrial valves market during 2020.

### Key Market Players

AVK Holding A/S  
Avcon Controls Private Limited  
Schlumberger Limited  
Crane Co.  
Emerson Electric Co.  
Flowserve Corporation  
Forbes Marshall  
IMI plc  
Metso Corporation  
The Weir Group plc

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### Key Market Segments

#### By Material Type

Cast Iron  
Steel  
Alloy-Based  
Others

#### By Valve Type

Ball Valves  
Butterfly Valves  
Gate Valves  
Globe Valves  
Plug Valves  
Check Valves  
Diaphragm Valves

#### By Application

Oil & Power  
Water & Wastewater  
Chemical

Food & Beverage  
Others

By Region

North America  
Europe  
Asia-Pacific  
LAMEA

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