

ERP for Retailers Market in Vietnam Projected to Grow at a CAGR of 17.4% from 2018 to 2025- AMR

Increase in need for operational efficiency & transparency in business processes & rise in demand for role-based security have spurred the growth of market.

PORTLAND, PORTLAND, OR , UNITED STATES, October 7, 2021 /EINPresswire.com/ -- Rush in the adoption of ERP among small as well as medium retailers, and the arrival of cloud-based ERP have created lucrative opportunities in the segment throughout the forecast period.

The [Vietnam ERP for retailers market](#) garnered 7.2 million in 2017 and is expected to \$26.0 million in 2025, growing at a CAGR of 17.4% from 2018 to 2025. The report provides an extensive analysis of top impacting factors, market size & estimations, drivers & opportunities, key segments, and competitive intelligence.

Based on the deployment model, the large retailer's segment held the lion's share, accounting for nearly two-thirds of the total market. An increase in the adoption of ERP among the retail industry in Vietnam in order to enhance business efficiencies and transparency has driven the market.

Based on the component, the software segment accounted for nearly three-fourths of the total market in 2017 and is expected to dominate all through 2018-2025. This is due to the rising demand for ERP software among retailers to enhance consumer satisfaction and the operational efficiency of their businesses.

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Vietnam ERP for Retailers Industry

By application, the inventory management segment contributed to nearly one-fourth of the total market in 2017 and is anticipated to maintain its dominance during the period. The fact that this ERP is highly used among retailers to effectively manage the inventory levels for ensuring the constant flow of units into and out of an existing inventory has fueled the growth.

Profiling Key Players: Exact, Deskera, IBM Corporation, Infor, The Sage Group plc, SAP SE, Plex Systems, Inc., Microsoft Corporation, Oracle Corporation, and Epicor Software Corporation.

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Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

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