

Automatic Number Plate Recognition Market - Rising Adoption of ANPR Systems for Traffic Management Motivates Growth

The study covers a detailed segmentation of the automatic number plate recognition (ANPR) market, along with key information and a competitive outlook.



TRANSPARENCY
MARKET RESEARCH
In-depth Analysis. Accurate Results

TMR

ALBANY, NEW YORK, UNITED STATES,
October 7, 2021 /EINPresswire.com/ --

The global [automatic number plate recognition market](#) is projected to reach a value of US\$ 5 Bn by 2030. The automatic number plate recognition (ANPR) market is projected to expand at a CAGR of ~9% from 2020 to 2030. The expansion of the automatic number plate recognition (ANPR) market can be attributed to increasing adoption of ANPR systems for traffic enforcement and management, and rising demand for superior security in the public sector. Europe is anticipated to lead the global automatic number plate recognition (ANPR) market in terms of revenue, followed by North America during the forecast period.

Increasing Adoption of Automatic Number Plate Recognition in Parking Management and Tolling Applications: Opportunity for Market

The automatic number plate recognition (ANPR) market has experienced double-digit growth in the past few years, owing to heavy penetration of ANPR systems in security, surveillance, and traffic enforcement applications. The application of ANPR systems in both government and commercial sectors for vehicle parking has increased in recent years, and this segment is expected to offer potential opportunities in the near future. The expansion of the vehicle parking segment is primarily witnessed in North America, where ANPR is widely used in parking management applications such as parking toll collection and vehicle security.

Download PDF Brochure for More Insights -

https://www.transparencymarketresearch.com/sample/sample.php?flag=B&rep_id=2913

The adoption of the ANPR technology for vehicle parking management applications is also increasing due to extensive adoption of the technology in commercial spaces across Europe, Asia Pacific, and the Middle East.

Automatic Number Plate Recognition (ANPR): Market Segmentation

The global automatic number plate recognition (ANPR) market has been segmented based on component, application, type, end user, and region. In terms of component, the automatic number plate recognition (ANPR) market has been segmented into hardware (ANPR cameras, frame grabbers, and others [illuminators, sensors, etc.]), and software (standalone ANPR software, standalone make & model recognition [MMR] software, and integrated software). In terms of application, the automatic number plate recognition (ANPR) market has been divided into security & surveillance, vehicle parking, traffic management, toll enforcement, and others. Based on type, the automatic number plate recognition (ANPR) market has been segmented into static ANPR systems, and portable ANPR systems. The end user segment of the automatic number plate recognition (ANPR) market has been bifurcated into government (homeland security, traffic department, defense, and others) and commercial (dedicated car parks, entertainment & recreation facilities, and others).

Ask for Special Discount on Report –

https://www.transparencymarketresearch.com/sample/sample.php?flag=D&rep_id=2913

Automatic Number Plate Recognition (ANPR) Market: Regional Outlook

In terms of region, the global automatic number plate recognition (ANPR) market has been divided into North America, Europe, Asia Pacific, Middle East & Africa, and South America. Europe dominates the global automatic number plate recognition (ANPR) market and accounted for 35.7% share at the end of 2019. It is likely to maintain its dominance during the forecast period. The automatic number plate recognition (ANPR) market in Europe is expected to reach US\$ 1,392.2 Mn by the end of 2030. The automatic number plate recognition (ANPR) market in North America, Asia Pacific, Middle East & Africa, and South America is projected to expand moderately during the forecast period.

The report provides in-depth segment analysis of the global automatic number plate recognition (ANPR) market, thereby providing valuable insights at macro as well as micro levels. The analysis of major countries, which offer considerable opportunities or account for a significant share has also been included as part of geographic analysis of the automatic number plate recognition (ANPR) market.

Buy an Exclusive Research Report at

https://www.transparencymarketresearch.com/checkout.php?rep_id=2913<ype=S

Automatic Number Plate Recognition (ANPR) Market: Competition Dynamics

The research study includes profiles of leading companies operating in the global automatic number plate recognition (ANPR) market. Key players profiled in the report include ARH Inc., Beltech BV, Bosch Security System, COBAN Technologies, Inc., Digital Recognition Systems Ltd.,

Euro Car Parks Limited, and others.

About Transparency Market Research

Transparency Market Research is a global market intelligence company, providing global business information reports and services. Our exclusive blend of quantitative forecasting and trends analysis provides forward-looking insight for thousands of decision makers. Our experienced team of analysts, researchers, and consultants use proprietary data sources and various tools and techniques to gather and analyse information.

Our data repository is continuously updated and revised by a team of research experts, so that it always reflects the latest trends and information. With a broad research and analysis capability, Transparency Market Research employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports.

Mr. Rohit Bhisey

TMR

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553293735>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.