

Current & Future Analysis of Analgesics Market with New Business Opportunities Discussed

The oral analgesics segment held about half of the market share in 2020, and is anticipated to maintain this trend throughout the forecast period.

PORTLAND, OREGON, UNITED STATES, October 8, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "Analgesics Market by Type (Non-opioids, Opioids) and Route of Administration (Oral, Intravenous, Rectal, Transdermal, Topical) - Global Opportunity Analysis and Industry Forecast, 2021 - 2027". The report provides a detailed analysis of changing market dynamics, top



segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Frequent pain and aches experienced by the ageing population, increasing incidences of cardiovascular disease (CVD), cancer, & arthritis, and rising investments in R&D by the public & private sectors, with key focus on the classes of compounds to formulate new therapeutics, are the major factors boosting the market growth. However, factors such as uncontrolled prescriptions of opioids and drug abuse, leading to approximately 28,000 deaths in the U.S. every year, and insufficient regulatory guidelines, especially against opioid analgesics, are likely to impede the market growth. Furthermore, the increase in popularity of personalized medicine is expected to provide numerous growth opportunities for the analgesics market in the near future.

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The oral analgesics segment held about half of the market share in 2015, and is anticipated to

maintain this trend throughout the forecast period. This is mainly attributed to the higher use of oral analgesics as compared to intravenous and topical analgesics. Economical cost, ease of availability, and high popularity of oral analgesics are the key factors responsible for the dominance of this segment.

Comprehensive competitive analysis and profiles of major market players, such as

Bayer AG
Novartis AG
GlaxoSmithKline PLC
Pfizer Inc.
Johnson & Johnson
Reckitt Benckiser (RB)
Endo Pharmaceuticals
Bristol-Myers Squibb
Eli Lilly and Company
Sanofi S.A.

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the Analgesics Market along with the current trends and future estimations to elucidate the imminent investment pockets.
- •It offers Analgesics Market analysis from 2021 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.
- •A comprehensive analysis of four regions is provided to determine the prevailing opportunities.
- The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Analgesics Market growth.

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FREQUENTLY ASKED QUESTIONS?

- Q1. What is the market value of Analgesics Market report in forecast period?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Analgesics Market in 2020?
- Q4. Which is base year calculated in the Analgesics Market report?
- Q5. Does the Analgesics Market company is profiled in the report?
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- Q7. Does the Analgesics Market report provides Value Chain Analysis?
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David Correa
Allied Analytics LLP
+1 503-894-6022
email us here
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