

# Car Care Products Industry Future Scope, Top Key Players and Forecast by 2026

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NEW YORK, NA, UNITED STATE, October 8, 2021 /EINPresswire.com/ -- The <u>Car</u> <u>Care Products market</u> was valued at USD 13.2 billion in 2018 and is expected to reach USD 19.06 billion by



year 2026, at a CAGR of 6.3% CAGR during the forecast period (from 2018 – 2026). The rising demand for high-performance chemical products which are used for long-lasting durability and quality of cars. Old vehicles and the declining trend of replacement of vehicles also support the growth of the market. The car care products market is majorly driven by the growing security and safety needs.

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## Top Key Players:

Many companies like 3M (USA), Illinois Tool works (USA), Autoglym (UK), Sonax (Germany), Würth Group (Germany), Soft99 Corporation (Japan), Tetrosyl (UK), Simoniz USA (USA), Turtle Wax (USA), Liqui Moly (Germany), Northern Labs (USA), and others are operating in the marketplace

As car care products are used to maintain the varnish of the vehicle body or to remove dirt from vehicles' parts, the main hazardous components in the car care product are tensides, solvents, bases and acids, and several types of additives. The most commonly used solvents in car care products seem to be mineral oil distillates (Naptha; heavy, medium, and or light fractions), which are likely (contain substances which can) to cause cancer or gene mutations. Many of these naphtha solvents may also result into aspiration hazards. This implies substances may enter the lower respiratory system directly through mouth or nose and might cause severe pulmonary damage or inflammations. Other few substances in car care products (mostly different types of alcohols) likely to cause corrosion or irritation of the skin and severe damage to eyes. This might restrain the growth of traditional car care product and might result in developing less hazardous

car care products

To identify the key trends in the industry, click on the link below: https://www.reportsanddata.com/report-detail/car-care-products-market

Further key findings from the report suggest-

Manufacturers of cleaning products are innovating the entire product line. One of the major trends in the system is bio-based cleaning products. In bio-based cleaning products, manufacturers have replaced fossil-based ingredients with bio-based ingredients like enzymes or plant oil

Cleaning products segment are projected to be the leading segment of the overall car care product market during the forecast period

Sustainability trend has taken priority over the last few years. ~80% of all ingredients found in car care products launched in North America claimed to be green solutions like plant-based and biodegradable products.

The increasing need for environmentally friendly and waterless/no-rinse products owing to growing environmental concerns and restrictions

Demand for the water-based solvent is increasing due to several reasons like several countries around the globe are facing the issue of water shortage, and hence governments are imposing rules and regulations towards the usage of water. Also, in multiple cases, the customer does not require water to clean the surface after the application of water-based solvents, but it can be wiped off the surface of the vehicle with a dry cloth

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Car Care Products by Product (Revenue, USD Million; 2016–2026)

Cleaning and Caring
Polishing and Waxing
Sealing glaze and coating
Protection
Ice Scrappers
Other

Car Care Products by Component Material (Revenue, USD Million; 2016–2026)

Glass Rubber Leather Metal Bodies Other

# Car Care Products by Distribution Channel (Revenue, USD Million; 2016–2026)

Online

**Brick and Mortar** 

**Auto Beauty Shops** 

Service Centres and Garages

Super and Hyper Markets

**Company Authorised Shops** 

Car Care Products by Solvent (Revenue, USD Million; 2016–2026)

Water-based Solvents

Foam-based Solvents

Car Care Products by Application Area (Revenue, USD Million; 2016–2026)

Interior

Seat

Dashboard

Windows, glass, mirrors

Other

Exterior

Bumper

Bodywork

Tyres and Rims

Windows, glass, mirrors

Other

Car Care Products by Region (Revenue, USD Million; 2016–2026)

North America

US

Canada

Mexico

Europe

Germany

France

UK

Spain

Italy

Benelux

Rest of the Europe

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