

Medium Density Fiberboard Market Drivers Shaping Future Growth, Revenue USD 97.94 Billion by 2027 | CAGR 6.4%

The global medium density fiberboard market is forecast to reach USD 97.94 billion by 2027, according to a new report by Reports and Data.

NEW YORK CITY, NY, UNITED STATES, October 8, 2021 /EINPresswire.com/ --The <u>Medium Density Fiberboard</u> <u>Market</u> report covers detailed analysis about market size, market share,



revenue growth, and CAGR over the forecast period. The report is furnished with the initial and future assessment of the pandemic on the industry and offers a futuristic outlook of a post-COVID-19 scenario. It also offers insights into the key driving and limiting factors the key manufactures and vendors as well as the new entrants face in the Medium Density Fiberboard industry.

MDF is lightweight that offers an excellent strength-to-weight ratio. Thus, it is an optimal choice of material for applications such as building materials, interior decoration, and furniture. MDF can also provide properties such as fire resistance, moisture resistance, and high-temperature resistance.

Increasing demand for MDF in furniture and building materials are factors driving the Medium Density Fiberboard industry. This is propelling the companies to increase the production of these boards. Moreover, the easy availability of raw materials is projected to boost the demand for MDF in the near future. The global MDF market is experiencing technological advancements. Companies are constantly striving to develop better and new ways to manufacture these fiberboards. The development of new production processes of MDF and applications is projected to propel the industry. However, the substitution from high-density fiberboards is anticipated to hinder the industry.

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The report is an extensive study of the key elements of the industry such as market segmentations, economic scenario, competition landscape, industrial chain analysis, upstream raw materials and downstream buyers, and macro- and micro-economic factors. It further studies the impact on regional and country-level industry, segmentation growth, market share, changes in the competitive landscape, sales and impact on the domestic players.

Growing demand for cosmetics and personal care products such as soaps, increasing need for high-quality pesticides and agriculture chemicals, and rising demand for raw materials from various end-use industries such as automotive, building and construction, and packaging, among others have significantly contributed to revenue growth of the market. Increasing number of manufacturers, producers, and companies in the market is also a key factor driving market growth.

Key participants include Dongwha Malaysia Holdings Sdn. Bhd., Kronospan Limited, Dare Panel Group Co., Ltd, EGGER Group, Norbord Inc., Georgia-Pacific, Kastamonu Entegre, ARAUCO, West Fraser Timber Co. Ltd, and Nag Hamady Fiber Board Co., among others.

Further key findings from the report suggest

MDF is considered more stable than solid wood due to its superior grade. MDF has better resistivity towards changes in humidity & heat and is hence preferred for cabinetry, flooring, and furniture.

Among the regional segment of the medium density fiberboard industry, Asia Pacific is leading the market, and it will continue to dominate with an estimate to register a decent growth rate of 6.5% over the forecasted period.

In Europe, Germany, which leads the construction industry in the region, is embarking on a new era of the high standard of living.

The United States, India, and China are expected to dominate the construction industry over the forecasted period.

Among the Product segment of the medium density fiberboard industry, Standard MDF is leading the market with 71.7% of the global market share, and it will continue to dominate with an estimate to register the highest growth rate of 6.5% over the forecasted period.

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For the purpose of this report, Reports and Data have segmented into the medium density fiberboard market on the basis of product, type, application, and region: Product Outlook (Revenue, USD Billion; 2017-2027)

Standard MDF
Moisture Resistant MDF
Fire Resistant MDF
Type Outlook (Revenue, USD Billion; 2017-2027)
E0 MDF
E1 MDF
E2 MDF
Application Outlook (Revenue, USD Billion; 2017-2027)
Furniture
Construction
Interior Decoration
Regional Outlook (Revenue, USD Billion; 2017-2027)
North America
Europe
Asia Pacific
MEA
Latin America
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