

Adaptive Cruise Control (ACC) Market Expected to Witness High Growth over the Forecast Period 2021-2027 CAGR of 21.32%.

The global Adaptive Cruise Control Market was valued at USD 15.99 Billion in 2019 and is expected to reach USD 68.97 Billion by the year 2027

UNITED STATES, NY, NEW YORK, October 8, 2021 /EINPresswire.com/ --According to the current analysis of Reports and Data, The global <u>Adaptive</u> <u>Cruise Control (ACC) Market</u> was valued



at USD 15.99 Billion in 2019 and is expected to reach USD 68.97 Billion by the year 2027, at a CAGR of 21.32%. ACC refers to a technology that enables the provision of assistance to the driver to control the vehicle in the motorway. The system is able to successfully take control over the accelerator, brake and engine and aids in the maintenance of time-gap with the car ahead. The vehicle control is able to collect information from the on-board sensors which are of many types such as laser, radar, LiDAR, or other multiple sensors. It is known by various names including dynamic control.

The Increasing number of automotive accidents globally is one of the drivers for the growth of the ACC market. Another key factor for the increase in the size of the market through the forecasted period is the rising number of initiatives being undertaken by governments globally in order to improve the fuel efficiency of the cars as well as improve the safety attributes of the vehicles. ACC refers to an intelligent form of cruise monitoring that allows the cars to speed up and slow down automatically in order to keep up with the pace of the traffic ahead. ACC is also called as autonomous, active, intelligent and radar control. Regardless of what it is called, it`s becoming an increasingly common feature in new cars globally. ACC works with a sensor that is mounted within the front part of the car that constantly keeps on scanning the road ahead for other cars. The major advantages of ACC come into play during long journeys on wide-open roads like motorways, as well as on busier roads with a lot of traffic.

Get a Free Sample Copy of This Adaptive Cruise Control (ACC) Market Report @ https://www.reportsanddata.com/sample-enquiry-form/2195

Key participants in the ACC market include in the market Autoliv, Inc. (Sweden), Magna International (Canada), Valeo S.A. (France), Delphi Automotive (Ireland), Continental AG (Germany), Denso Corporation (Japan), ZF Friedrichshafen (Germany), Hyundai Mobis Co. (South Korea), Mando Corporation (South Korea), and WABCO (France)

Technology (Revenue, USD Million; 2017–2027)

Image

Radar

LiDAR

Ultrasonic

Type (Revenue, USD Million; 2017–2027)

Assisted Systems Mutli-sensored Systems Cooperative Systems

Vehicle Type (Revenue, USD Million; 2017–2027)

Passenger

Mid-sized Car

Sedan

Mini Van

Convertible

Crossover

Hatchback

Others

Light Commercial Vehicle

Compact

Utility Vehicle

Supermini

Light Truck

Others

Heavy Commercial Vehicle

Mobile Truck

Limo

Recreational Vehicle

Towing Truck

Fire Trucks

Others

Propulsion (Revenue, USD Million; 2017–2027)

Electric
Battery Electric Vehicle
Fuel Cell Electric Vehicle
Hybrid Electric vehicle
Plug-in Hybrid Electric Vehicle
Petrol
Diesel

Request a discount on the report @ https://www.reportsanddata.com/discount-enquiry-form/2195

The key questions answered in the Adaptive Cruise Control (ACC) report:

What will be the size and growth rate in the forecast year?
What are the key factors driving the Adaptive Cruise Control (ACC)?
What are the risks and challenges in front of the?
Who are the key vendors in the Adaptive Cruise Control (ACC)?
What are the trending factors influencing the shares?
What are the key outcomes of Porter's five forces model?
Which are the global opportunities for expanding the Adaptive Cruise Control (ACC)?

The COVID-19 impact

The domino effect of coronavirus was felt beyond China`s borders, as shortages of supplies from China stalled the vehicle production globally. In the European Union over the 27 EU member states and the United Kingdom, the factory shutdowns amounted to at least 1.4 million automobiles as per the European Automobile Manufacturers Association. The automotive industry is of crucial importance for the prosperity of Europe, and effect of shutting down manufacturing plants across the region is directly translating to the downturn of the automotive industry in the region. The worst hit countries in the European region include Italy, Spain, Germany, France, and the United Kingdom which contribute to more than 576,000 cases of coronavirus patients. Automotive brands in the region are more affected by the situation in this region as the production has halted and so has the demand.

The growth of the market is propelled by the rising number of road accidents across the world and the booming automobile markets in developing countries like India and China. These countries are facing the peak-car face and passenger cars are sold in mass quantities. This sustained demand in the automobile industry has further boosted the growth of the ACC market. Governments across the world are aiming at enacting stringent restrictions on automobile industries. The road safety concerns are expected to be collaboratively solved with the involvement of the automobile manufactures, government and the drivers of vehicle. The automobile manufacturers infuse technological interventions such as ACC in order to ensure

road safety limits. The prescribed road safety limit is 50KM/H which has been adhered to in many cities. This can be stipulated using ACC.

Regional Outlook (Revenue in USD Million; 2017–2027)

North America

U.S

Canada

Europe

Germany

France

UK

Spain

Italy

Rest of the Europe

Asia Pacific

China

India

Japan

Rest of Asia-Pacific

Middle East & Africa

Latin America

Brazil

To identify the key trends in the industry, click on the link below: https://www.reportsanddata.com/report-detail/adaptive-cruise-control-market

Further key findings from the report suggest

The market for Adaptive Cruise Control is forecasted to attain a market value of USD xx Billion by the end of the forecast period in 2027 growing at a CAGR of 21.32 %

The technological interventions have attracted the acceptance of the ACC by a lot of users across the world. The popular automobile manufacturers have infused ACC into the manufacturing of cars and heavy automobiles. For instance, The Volkswagen and other car manufacturers have worked towards the development of autonomously driven cars well within the forecast frame ACC is one of the popular features of the advanced driver assistance system (ADAS). It is an extended form of conventional cruise management, and it has been considered as a contributing factor in driving safety and string stability. Recently, human behavior in the automotive industry has become more significant and forcing carmakers in addition to these technologies.

The APAC region is forecasted to be the fastest-growing market for the adoption of ACC growing at a CAGR of 23.33% by automobile companies and manufacturers of electric cars. The newly affluent countries like China and India are aiming to reduce their carbon footprint and ACC can

increase fuel efficiency to a large extend

The market is characterized by innovative ventures formed through strategic interventions such as mergers acquisitions and partnerships. For instance, Toshiba and Denso Corporation entered into an agreement for the partnership for the development of a technology known as Deep Neural Network Intellectual Property (DNN-IP) which can be utilized in the automation of cars Based on technology, the ultrasonic sensors are projected to have significant growth during the forecasted time period. Ultrasonic sensors are used in the ACC systems for adjusting the speed of the cars in accordance with the obstacle or the vehicle in front. In this system, the ultrasonic emitter emits an ultrasonic sound in the forward direction of the vehicle, this sound is reflected off any obstacle in front of the car and bounced back on the ultrasonic receiver.

There is an unmet demand for cleaner and sustainable solutions with respect to transportation in urban areas. The need to attain fuel efficiency can be catered by the ACC systems by controlling the wastage of fuel resulting from improving the driver awareness of the situation and a series of warnings and instructions

Table of Content:

Chapter 1. Market Synopsis

- 1.1. Market Definition
- 1.2. Research Scope & Premise
- 1.3. Methodology
- 1.4. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2020 – 2027

Chapter 3. Indicative Metrics

- 3.1. The rising number of road accidents
- 3.2. Need for fuel efficiency
- 3.3. Road safety regulations
- 3.4. Inefficiency due to weather conditions....

Browse More Reports:-

Bearing Market @ https://www.reportsanddata.com/report-detail/bearing-market

Marine Port Services Market@ https://www.reportsanddata.com/report-detail/marine-port-services-market

Passenger Vehicles Market@ https://www.reportsanddata.com/report-detail/passenger-vehicles-market

Drone Package Delivery Market@ https://www.reportsanddata.com/report-detail/drone-package-delivery-market

SONAR System Market@ https://www.reportsanddata.com/report-detail/sonar-system-market

About us:

Reports and Data is a research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target and analyze consumer behavior shifts across demographics, across industries and help client's make a smarter business decision. We offer intelligence studies ensuring relevant and fact-based research across a multiple industries including Healthcare, Technology, Chemicals, Power and Energy. We consistently update our research offerings to ensure our clients are aware about the latest trends existent in the. Reports and Data has a strong base of experienced analysts from varied areas of expertise.

Contact us:

Tushar Rajput
Reports and Data
+ 12127101370
sales@reportsanddata.com
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/553396405

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.