

Modular Chillers Market Worth \$3,698.0 Million by 2027 | Key Drivers, Restraints & Opportunity

A rise in construction activities and government spending on infrastructural construction activities globally is anticipated to boost the market growth.

PORTLAND, OR, UNITED STATES, October 11, 2021 /EINPresswire.com/ --An increase demand for compact, energy efficient, and small heating, ventilation, and air conditioning systems to control room atmosphere is anticipated to stimulate the growth of the <u>modular chiller industry</u>. In



addition, increase in construction spending in emerging countries such as India, China, Brazil, and others is anticipated to fuel the growth of the modular chiller market. For instance, India government planned to spend \$1.4 trillion on infrastructure development from year 2020 to 2025. In addition, modular chillers are best suitable for food & beverages, automotive, die casting, plastics, and others.

The global modular chiller market size was \$2.7 billion in 2019, and is projected to reach \$3.7 billion by 2027, registering a CAGR of 6.2% from 2020 to 2027.

Request for (205 Pages) brochure @ <u>https://www.alliedmarketresearch.com/request-</u> <u>sample/9787</u>

An increase in demand for modular chillers globally owing to growing construction activities is expected to lead to the growth of the modular chiller market. A rise in tourism sector globally has led to increase in demand for commercial buildings such as hotels and public buildings. This in turn is estimated to fuel the growth of the modular chiller market. For instance, tourism industry in Japan is expected to grow by over 10% from 2020 to 2030.

Key Market Players

Johnson Controls International Inc Raytheon Technologies (Carrier Corporation) Ingersoll-Rand Plc (Trane Technologies Plc) Daikin Industries Ltd (McQuay Air-Conditioning Ltd) Mitsubishi Electric Corporation LG Electronics Midea Group Co. Ltd Gree Electric Appliances Inc of Zhuhai Frigel Firenze S.p.A. Multistack LLC.

Request for Custom Report @ <u>https://www.alliedmarketresearch.com/request-for-</u> customization/9787

Key Market Segmentation

By Product Type

Air Cooled Modular Chiller Water Cooled Modular Chiller

By Capacity

Below 300 Tons More than 300 Tons

By Application

Residential Commercial Industrial

By Region

North America Europe Asia-Pacific LAMEA

Purchase Enquiry @ https://www.alliedmarketresearch.com/purchase-enquiry/9787

David Correa Allied Analytics LLP +1 503-894-6022 email us here Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/553544296

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.