

Commercial Cloud Market 2021: Expeditious Growth Expected In Coming Years

An increasing number of businesses moving online is expected to provide huge opportunities in the market.

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implementation and maintenance costs of hosting data on-premises are concerned with the enterprise.

Moreover, staff expenses and issues with downtime are a few additional concerns for enterprises. In addition, the current competition and global economic situations have enhanced

the implementation of cost-effective measures to restructure business models and increase the shift of enterprises toward the implementation of digital transformation. These are a few more factors leading to the adoption of cloud computing services, which are ultimately reducing enterprise costs. Moreover, the cloud offers the benefit of the pay-as-you-go model, which enables enterprises to pay as per their usage of cloud services, leading to reduced costs.

Enterprises having their existing infrastructure are moving toward the implementation of cloud computing services and are eager to adopt a hybrid approach so that they could reap the benefits of on-premises and cloud services. In addition, SMEs are largely implementing cloud computing services due to their major assistances, such as no initial infrastructure setup costs and the on-demand availability of compute services. These factors are contributing toward the growth of hybrid cloud services in enterprises. Moreover, the hybrid cloud offers the benefit of enhanced workload management, increased security and compliance, and efficient integration within DevOps teams.

The [commercial cloud market](#) is evaluated based on its regional penetration, explaining the performance of the market in each regional market covering provinces such as North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia),



Commercial Cloud Market

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Profiling Key Players: Cognex Corporation, Basler, Omron Corporation, KEYENCE CORPORATION, National Instruments, Sony Corporation, Teledyne Technologies, Inc., Allied Vision Technologies, Texas Instruments, Inc., Intel Corporation, MediaTek, Inc., Cadence Design Systems, Inc. Others

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COVID-19 scenario Analysis:

- The emergence of COVID-19 pandemic has severely affected almost all industries except Healthcare across the world. Further, lockdown restriction on movement has disrupted the supply chain across the globe and affected the distribution of medical analysis software.
- There is a rise in the demand for business analytics in the healthcare industry for efficiently managing the huge volume of hospital data, such as the record of patients and availability of beds due to the sudden spread of the coronavirus disease (COVID-19).

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