

Rapid Pace of Digitalization to Drive Sales across the Global Machine Learning as a Service Market - TMR

The total volume of revenues floating into the global machine learning as a service market is set to increase in the years to follow.

ALBANY, NEW YORK, UNITED STATES, October 11, 2021 /EINPresswire.com/ --

The persistent zest of all organizations is to increase efficiency while maintaining quality, and machine learning as a service has emerged as a tool that can leverage cloud computing services to aid in data visualization, application program interface (API), natural language processing (NLP), face recognition, deep learning, and predictive analytics. This zest is turning into a boon for the global

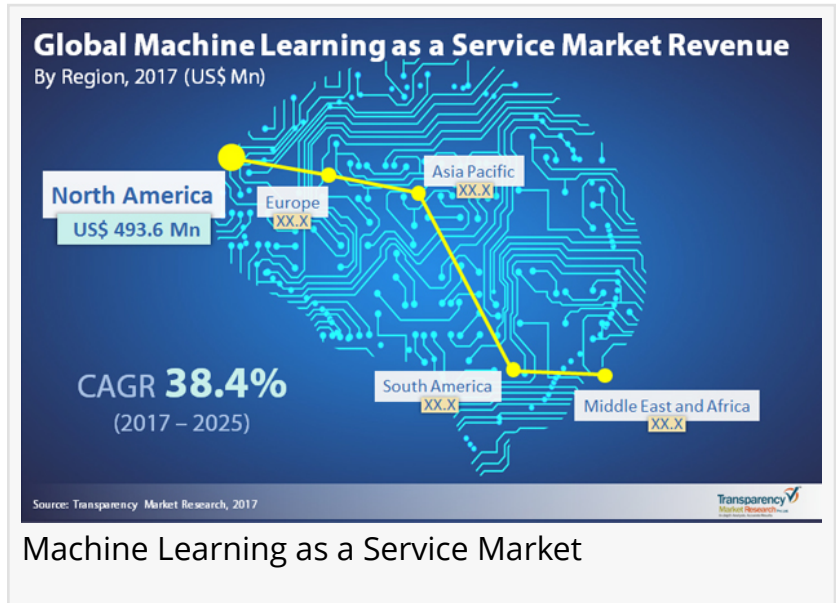
[machine learning as a service market](#), in which the demand will be incrementing at an exuberant CAGR of 38.40% during the forecast period of 2017 to 2025, according to an up to date business publication released by Transparency Market Research (TMR). Revenue-wise, the global MLaaS market is estimated to be worth US\$19.86 billion by the end of 2025.

Request a Sample -

https://www.transparencymarketresearch.com/sample/sample.php?flag=S&rep_id=16907

Consolidated Competitive Landscape

The analyst of the TMR publication has notified for a fairly consolidated competitive landscape in the global machine learning as a service market, with leading three companies, viz. Microsoft Corporation, Amazon Web Services, and IBM Corporation collectively held more than 73% of the total shares as of 2016. This being said, a number of regional players have mushroomed in the recent past and the future competitive landscape is expected to be much more fragmented, although the aforementioned three prominent players will continue to dominate in some sense.



Get PDF Brochure for More Insights -

https://www.transparencymarketresearch.com/sample/sample.php?flag=B&rep_id=16907

This prominence of Amazon, Microsoft, and IBM can be attributed to their vast geographical presence and the ability to provide for efficient services if not innovate for new products. These players are also financially equipped to collaborate with or acquire small players in order to maintain their stronghold. As a result, the opening for new players is to carve niche technologies and tools and attract a support from the giants and create a brand name overnight. Some of the other notable players active in the MLaaS market are Google Inc., FICO, Sift Science Inc., Big MI Inc., Yottamine Analytics, Hewlett Packard Enterprise, Fuzzy.ai, Dato, Predictron Labs Ltd., and H2O.ai.

Based on deployment type, the TMR report segments the MLaaS market into private and public cloud, whereas end users studied for their demand potential are retail, manufacturing, telecom, healthcare and life sciences, and banking, financial services, and insurance (BFSI). Region-wise, North America has been highlighted as the one generating the greatest chunk of demand, although Asia Pacific is primed to excel at an above average growth rate.

Buy an Exclusive Research Report at

https://www.transparencymarketresearch.com/checkout.php?rep_id=16907<ype=S

Healthcare Industry to Open New Opportunities

Apart from the growing adoption of cloud-based technologies by small and medium businesses (SMBs), the desire to understand each individual independently and serve accordingly is further augmenting the demand in the global machine learning as a service market. With an ability to bifurcate different customers, the vendors are able to offer personalized services and develop a brand name for themselves. The market for MLaaS is also expected to gain traction from emerging application possibilities with technological advancements, increased investment across the healthcare industry, and increase in data from IoT platforms. On the other hand, compliance issues, governmental regulations, and strong lack of skilled consultants are some of the restraints curtailing the progress of this market.

Key takeaways:

Global MLaaS market projected to excel at exceptional CAGR of 38.4% during 2017-2025
As of 2016, the competitive landscape was fairly consolidated among the three leaders
Lack of skilled consultants is only true restraint in an otherwise flourishing market

About Transparency Market Research

Transparency Market Research is a global market intelligence company, providing global business information reports and services. Our exclusive blend of quantitative forecasting and

trends analysis provides forward-looking insight for thousands of decision makers. Our experienced team of analysts, researchers, and consultants use proprietary data sources and various tools and techniques to gather and analyse information.

Our data repository is continuously updated and revised by a team of research experts, so that it always reflects the latest trends and information. With a broad research and analysis capability, Transparency Market Research employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports.

For More Research Insights on Leading Industries, Visit our YouTube channel - <https://www.youtube.com/channel/UC8e-z-g23-TdDMuODiL8BKQ>

Mr. Rohit Bhisey

TMR

+1 518-618-1030

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553573169>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.