

Passenger Information System Market Predicted to Garner \$ 45,679 Million by 2025 - Breaking all time Records

The passenger Information System Market likes to grow at the highest CAGR, owing to increased IoT penetration and development among the transportation industry.

PORTLAND, OR, UNITED STATES, October 11, 2021 /EINPresswire.com/ -- Rise in demand for real-time transit information solutions for the passengers, increased adoption of smartphones, increased penetration of IoT solutions in transportation sector, and advancements in

telecommunication offerings are anticipated to drive the growth of the global [passenger information system market](#). In addition, surge in adoption of cloud and big data technologies is expected to create lucrative opportunities for the growth of the market. However, high cost associated with implementation, managing the passenger information and dearth of advanced infrastructure facilities among the developing economies of Asia-Pacific and LAMEA for installing these systems are anticipated to hamper the market growth during the forecast period.

According to a recent report published by Allied Market Research, titled, Passenger Information System Market by Component, Solutions, and Mode of Transportation: Global Opportunity Analysis and Industry Forecast, 2018-2025, the global passenger information system market was valued at \$13,703 million in 2016, and is projected to reach at \$45,679 million by 2025, growing at a CAGR of 14.60% from 2018 to 2025.

Download Sample Report (Get Full Insights in PDF – 263 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/4694>

Based on mode of transportation segment, the roadway segment led the passenger information system market in 2016, and is projected to maintain its dominance in the future. However, the railway segment is expected to witness the highest growth, owing to its increased need of



Global Passenger Information System Market

OPPORTUNITIES AND FORECASTS, 2018-2025

Global Passenger Information System Market is expected to reach **\$45,679 Million** by 2025.

Growing at a **CAGR of 14.6%** (2018-2025)

Passenger Information System Market

passenger information system to provide accurate and reliable updates to railway passengers before and throughout their journey.

The global passenger information system market was led by North America in 2016 and is projected to maintain its dominance during the forecast period. However, the Asia-Pacific is anticipated to witness the fastest growth, registering a CAGR of 20.20% during the forecast period.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/4694>

Key Findings of the Passenger Information System Market:

- The services segment is expected to exhibit significant increase in terms of revenue during the forecast period.
- In 2016, the roadway segment accounted for the highest revenue among the other modes of transportation.
- Passenger information display system generated the highest revenue in 2016.
- Asia-Pacific is projected to exhibit substantial growth during the forecast period.

Some of the key players operating in the passenger information system market include Alstom, Cubic Corporation, Hitachi, Ltd., Indra, Mitsubishi Electric Corporation, Siemens AG, Singapore Technologies Electronics Limited, Teleste Corporation, Thales, and Toshiba Corporation.

Similar Reports -

1. [Student Information System Market](#)

2. [Electronic Information Security Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

AMR launched its user-based online library of reports and company profiles, Avenue. An e-access library is accessible from any device, anywhere, and at any time for entrepreneurs, stakeholders, and researchers, and students at universities. With reports on more than 60,000 niche markets with data comprising of 600,000 pages along with company profiles on more than 12,000 firms, Avenue offers access to the entire repository of information through subscriptions. A hassle-free solution to clients' requirements is complemented with analyst support and customization requests.

David Correa
Allied Analytics LLP
503-894-6022

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/553584752>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.