

BWTS | Ballast Water Treatment Systems Market Expected to Reach \$420.52 billion by 2027 : Stratistics MRC

Stratistics MRC report, Ballast Water Treatment Systems Market Forecasts to 2027 – Global Analysis Application, Key Players, Types, End User and By Geography



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/EINPresswire.com/ -- the Global Ballast Water Treatment Systems (BWTS) Market is accounted for \$38.34 billion in 2019 and is expected to reach \$420.52 billion by 2027 growing at a CAGR of 34.9% during the forecast period. Some of the key factors propelling the market growth include growth in the size of shipping industry trade volume, rising government initiatives in line with the international maritime organization (IMO) regulations, increasing demand to optimize the utilization of resources, growing awareness about the benefits of water treatment and increasing demand for clean drinking water. However, the high cost of physical treatment systems and inclination for mechanical and chemical treatments are limiting the growth of the ballast water treatment systems (BWTS) market.

By technology, the physical segment has emerged as the most efficient technology for ballast water treatment as it offers ease of operation and high efficiency over other treatment methods. Physical disinfection helps in removing or deactivating the microorganisms from the ballast water without adding any toxic substance to it. Also, the methods used in physical disinfection allow easy installation, operation, and maintenance. This method is extensively implemented across the globe to treat ballast water, and it is most effective against a wide range of organisms, such as marine worm larvae, juvenile barnacles, juvenile bivalves, flatworms, and diatoms.

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Some of the key players in Ballast Water Treatment Systems (BWTS) Market include Alfa Laval AB, ATG UV Technology, Headway Technology Co., Ltd., Trojan Marinex, GenSys GmbH, Damen Shipyards Group, Calgon Carbon Corporation, Wärtsilä Corporation, GEA Group, Hitachi, Xylem Inc., Evoqua Water Technologies LLC, Siemens, Coldharbour Marine Ltd., Mitsubishi Heavy

Industries Ltd., Veolia Environnement S.A., Ferrate Treatment Technologies, LLC, and Auramarine Ltd.

Types Covered:

- High Ballast Dependent Vessels
- Low Ballast Dependent Vessels
- Reefer Ship
- Multi-purpose Vessels

Technologies Covered:

- Mechanical Method
- Physical Disinfection
- · Chemical Method

Services Covered:

- Performance Measurement
- Manufacturing, Installation and Calibration
- Recommissioning

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Ballast Water Treatment Systems market report provides an in-depth study and forecast about the industry covering the complete overview of the market that will assist convey clients and business-making strategies. The industry's supply chain and market size, in terms of value, have been derived by extensive research methods. Our report enables readers to understand details of the market, latest trends, key drivers and constraints, opportunities, threats, volume and value forecasts, and various investment opportunities for manufacturers operating in the global and regional markets. Ballast Water Treatment Systems report also offers company profiling with detailed strategies, financials, key products, and recent developments along with SWOT analysis of profiled players and Porters five forces for deep insights.

This report offers market monitoring related to a particular area of clients interest and provides up to date information related to strategic initiatives like mergers, acquisitions, partnerships, expansions, product launches for leading companies on a regional scale depending on the clients subscription period for various industries or markets. Our data is constantly updated and revised by team of research experts so that it always reflects the recent trends and information. We have high experience in research and consulting for different business domains to provide to the necessities of both individual and corporate clients. Our experienced team uses proprietary data sources and different tools and methods to gather and analyze information.

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