

# Virtual Data Room Market Report 2021-26: Share, Outlook, Future Growth And Opportunities

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*According to the latest report by IMARC Group, The global virtual data room market is to grow at a CAGR of 14.6% during 2021-2026.*

SHERIDAN, WYOMING, UNITED STATE, October 12, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "[Virtual Data Room Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The global virtual data room market exhibited strong growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of 14.6% during 2021-2026.

A virtual data room (VDR) is an online repository of sensitive and confidential organizational data and documents. It is a centralized information storage facility used for storing and sharing information securely during mergers and acquisitions, asset management, auditing, fundraising, bankruptcy and organizational restructuring. It is usually deployed on-premises or on the cloud. In comparison to the traditionally used physical data rooms, VDRs enable multiple potential bidders, are more cost-effective, secured and reliable. As a result, they find extensive applications across various industries, including banking, financial services and insurance (BFSI), retail, telecommunication and information technology (IT).

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

## Market Trends:

The global virtual data room is primarily driven by the increasing utilization of cloud computing solutions for managing organizational data. Small and medium-sized enterprises are increasingly using cloud-based VDR solutions for exchanging confidential documents and information among businesses and legal agencies. These solutions also offer enhanced scalability, adaptability, and convenient deployment. Moreover, the widespread adoption of VDRs for storing information related to biomedical trials, medical equipment and patient information is contributing to the

growth of the market. Other factors, including the emergence of blockchain technology for enhancing VDR security, along with significant growth in the IT infrastructure, are favoring the market growth.

#### Breakup by Component:

Solution

Services

#### Breakup by Deployment Type:

Cloud-based

On-premises

#### Breakup by Enterprise Size:

Large Enterprises

Small and Medium Enterprises

#### Breakup by Business Function:

Marketing and Sales

Legal

Finance

Workforce Management

#### Breakup by Vertical:

BFSI

Retail and E-Commerce

Government

Healthcare and Life Sciences

IT and Telecommunications

Others

#### Market Breakup by Region:

North America (United States, Canada)

Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)

Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa

#### Competitive Landscape with Key Player:

Ansarada Pty Ltd.  
Brainloop AG (Diligent Corporation)  
CapLinked  
Citrix Systems Inc.  
Datasite Global Corporation  
DealRoom Inc.  
EthosData  
Firmex Inc  
FORDATA sp. z o.o.  
iDeals Solutions Group  
Intralinks Holdings Inc. (SS&C Technologies)  
SecureDocs Inc.  
ShareVault (Pandesa Corporation),  
SmartRoom (BMC Group).

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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