

# Business Process Management Market 2021-26: Industry Size, Share, Trends, Demand

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SHERIDAN, WYOMING, UNITED STATE, October 12, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group, the global business process management (BPM) market exhibited strong growth during 2015-2020. Looking forward, the market is expected to grow at a CAGR of around 7% during the forecast period (2021-2026).

Business process management (BPM) is an activity or set of activities that assist in improving different processes of an organization by analyzing, modeling how they work in different scenarios, executing improvements, monitoring improved processes and continually optimizing them. The objective of companies engaged in BPM is to continually strive and create a more efficient organization, which is more capable of delivering their end products or services. Besides this, it helps organizations in obeying rules and regulations, such as labor laws and other regulatory compliances, that are fixed by the government.

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The integration of BPM programs with the Internet of Thing (IoT) systems, in confluence with the rising trend of automation, represents one of the major factors propelling the global [business process management market](#) growth. These solutions aid firms in recording and analyzing significant amounts of data for efficient decision making. Furthermore, organizations nowadays are focusing on improving their productivity, cost-efficiency, data security and risk management, which is expected to boost the overall sales of BPM solutions across the globe.

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Insights on Market Segmentation:

Breakup by Deployment Type

On-Premises

Cloud

## Breakup by Application

IT Solution

IT Service

## Breakup by Business Function

Human Resource

Accounting and Finance

Sales and Marketing

Manufacturing

Supply Chain Management

Operation and Support

Others

## Breakup by Organization Size

SMEs

Large Enterprises

## Breakup by Vertical

Government & Defense

BFSI

IT & Telecom

Healthcare

Retail

Manufacturing

Others

## Breakup by Region

North America

Europe

Asia Pacific

Latin America

Middle East and Africa

## Competitive Landscape:

Adobe Inc (ADBE:NASDAQ GS)

Appian Corporation (APPN)

FABASOFT AG (FAA.F)

Hewlett Packard Enterprise Comp (HPE)  
International Business Machines Corp (IBM)  
Microsoft Corporation (MSFT)  
OpenText Corporation  
Oracle Corporation  
Pegasystems Inc.  
Red Hat Software  
SAP SE  
Software AG  
TIBCO Software  
Ultimus Inc.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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