

Organ Preservation Market Report 2021-26: Global Size, Share, Trends, Demand

According to the latest report by IMARC Group, The global organ preservation market expects to reach a value of US\$ 218 Million by 2026.

SHERIDAN, WYOMING, UNITED STATE, October 12, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "<u>Organ Preservation Market</u>: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The global organ preservation market exhibited moderate growth during 2015-2020. Looking forward, the market expects to reach a value of US\$ 218 Million by 2026.

Organ preservation refers to the process of preserving the healthy organ that is received from a donor until it is transplanted into the body of the receiver. It is performed using numerous techniques, which include static cold storage (SCS), hypothermic machine perfusion and normothermic machine perfusion (NMP), to maintain the temperature and oxygen levels of kidneys, liver, lungs, heart and other organs. Amongst these, static cold storage (SCS) currently represents one of the widely preferred methods to minimize tissue damage and keep organs feasible before transplantation.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The rising geriatric population represents one of the key factors escalating the demand for organ preservation as older people are more prone to health problems and organ failure. Additionally, several governing and non-governing authorities are encouraging organ donation, which in turn is propelling the market growth. Other than this, the introduction of innovative and advanced solutions, such as Celsior and Collins solutions, are expected to create a positive outlook for the market in the coming years.

Breakup by Preservation Solution:

UW Solution Custodiol HTK Perfadex Others

Breakup by Organ Donation Type:

Living Organ Donation Deceased Organ Donation

Breakup by Technique:

Static Cold Storage Technique Hypothermic Machine Perfusion Normothermic Machine Perfusion Others

Breakup by Organ Type:

Kidney Liver Lung Heart Others

Breakup by End-User:

Hospitals and Clinics Organ Banks Others

Market Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

Competitive Landscape with Key Player:

21st Century Medicine

Biolife Solutions Bridge to Life Ltd. Bristol-Myers Squibb Dr. Franz Kohler Chemie GmbH Essential Pharmaceuticals. Lifeline Scientific OrganOx Paragonix Technologies TransMedics Waters Medical Systems Xvivo Perfusion

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

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Elena Anderson IMARC Services Private Limited +1 6317911145 email us here

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