

Robotic Process Automation Market 2021-26: Size, Share, Trends and Business Opportunities

According to the latest report by IMARC Group, The global robotic process automation market to grow at a CAGR of XX% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATE, October 12, 2021 /EINPresswire.com/ -- According to the latest report by IMARC Group "[Robotic Process Automation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", The global robotic process automation market reached a value of US\$ XX Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026.

Robotic process automation (RPA) represents an advanced software technology that builds, deploys, and manages software robots. It assists in manipulating data, passing data from various applications, triggering responses, or executing transactions. Robotic process automation also aids in streamlining workflows and increasing employee satisfaction, engagement, and productivity by eliminating repetitive tasks from their workdays. Besides this, it offers numerous benefits, such as greater resilience, higher accuracy, accelerated transformation, enhanced compliance, improved productivity, etc. Robotic process automation is also scalable, requires minimal investment, and provides a significant return on investment (ROI).

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

Shifting consumer preferences towards remote working to comply with government regulations regarding COVID-19, continue business operations, and prevent the spread of the pandemic, are primarily driving the global RPA market. Besides this, various leading players are integrating RPA with advanced technologies, such as machine learning (ML), which is further augmenting the market growth. Additionally, numerous key manufacturers are utilizing artificial intelligence (AI) to handle cognitive processes that require skills, including visualizing screens, comprehending

speech, carrying on conversations and chats, understanding documents, etc. This, in turn, will continue to propel the RPA market over the forecasted period.

Breakup by Component:

- Software
- Services

Breakup by Operation:

- Rule-based
- Knowledge-based

Breakup by Deployment Model:

- On-premises
- Cloud-based

Breakup by Organization Size:

- Large Enterprises
- Small and Medium Sized Enterprises

Breakup by End User:

- BFSI
- Healthcare and Pharmaceuticals
- Retail and Consumer Goods
- IT and Telecommunication
- Government and Defense
- Transportation and Logistics
- Energy and Utilities
- Others

Market Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa

Competitive Landscape with Key Player:

Amelia US LLC
Automation Anywhere Inc.
AutomationEdge
Blue Prism Group PLC
Infosys Limited
International Business Machines Corporation
Kofax Inc.
NICE Ltd.
Pegasystems Inc.
UiPath, Verint Systems
WorkFusion Inc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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