

## Courier, Express and Parcel Market Size 2021-2026: Global Industry Trends, Share, Growth, Opportunity and Forecast

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SHERIDAN, WYOMING, UNITED STATES, October 12, 2021 /EINPresswire.com/ --According to IMARC Group's latest report, titled "<u>Courier, Express and</u> <u>Parcel Market Size</u>: Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026", the global courier, express and parcel market reached a value of US\$ 368.5 Billion in 2020. Courier, express, and parcel (CEP) are the services that provide delivery of various goods and products through land, air, or waterways across



Courier, Express and Parcel Market

locations. The packaged goods are non-palletized and generally, weigh around a hundred pounds altogether. These services function typically on business-to-business (B2B), business-to-customer (B2C) and customer-to-customer (C2C) model, combined with other <u>value-added</u> <u>services</u> for the enhanced delivery experience. Unlike conventional courier and parcel services, express deliveries are generally time-bound, enabling high-value consignments to be delivered in few days or at a pre-decided date and time.

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## Market Trends

The growing <u>e-commerce</u> industry and elevating cross-border trade are driving the growth of the market. The emergence of cross-border trade channels, particularly in the emerging economies, has escalated the number of international trade and B2C shipments. Moreover, growing consumer traction for online shopping through e-commerce portals further bolsters the market

growth. E-commerce retailers partner with courier service companies for the delivery of goods across domestic and international locations. Additionally, technological advancements, such as integrating digital technologies with crowdsourced delivery models, further aggravate the market growth. These technologies help enhance overall operational efficiency and meet customer requirements effectively. Furthermore, rapid urbanization, increasing consumer expenditure capacities, and growing manufacturing industry is further projected to drive the market growth. Looking forward, IMARC Group expects the market to grow at a CAGR of 5.2% during 2021-2026.

Competitive Landscape:

Aramex PJSC Deutsche Post AG Fedex Corporation La Poste SA Pos Malaysia Berhad Poste Italiane SpA. PostNL NV Qantas Courier Limited Royal Mail Group Plc SF Express Co. Ltd. SG Holdings Co. Ltd. Singapore Post Ltd. United Parcel Service Inc. Yamato Transport Co.

The report has segmented the market on the basis of service type, destination, type, end-use sector and region.

Breakup by Service Type:

B2B (Business-to-Business) B2C (Business-to-Consumer) C2C (Customer-to-Customer)

Breakup by Destination:

Domestic International

Breakup by Type:

Ship Subway Road

Breakup by End-Use Sector:

Services (BFSI- Banking, Financial Services and Insurance) Wholesale and Retail Trade (E-commerce) Manufacturing, Construction and Utilities Others

Breakup by Region:

North America United States Canada Asia Pacific China Japan India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

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Key highlights of the report:

Market Performance (2015-2020) Market Outlook (2021- 2026) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis Value Chain Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, and nanotechnology industries. We also provide cost model and manufacturing setup project reports through Syndicated Analytics, a subsidiary of IMARC Group.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing highquality data and insights to our clientele, ranging from small and medium businesses to Fortune

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