

Global Wine Production Machinery Market to Generate \$2.8 Billion by 2027: Allied Market Research

Surge in number of wineries, increase in wine production, high demand potential for wine from export market drive the growth of wine production machinery market

PORTLAND, OR, UNITED STATES, October 12, 2021 /EINPresswire.com/ --According to the report published by Allied Market Research, the global <u>wine</u> <u>production machinery market</u> generated \$2.0 billion in 2019, and is projected to reach \$2.8 billion by 2030, witnessing a CAGR of 4.2% from 2020



Wine Production Machinery Market

to 2027. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Europe contributed to the highest share in terms of revenue in 2019, contributing to more than three-fifths of the total market share. The outbreak of the COVID-19 pandemic has led to temporary closure to production facilities of wine, however, the volume of consumption has not been impacted much, as wine-lovers have continued with their consumption.

Download sample pages:

https://www.linkedin.com/feed/update/urn:li:activity:6851020386214150144/

Shankar Bhandalkar, a Team Lead Research, Food and Beverages at Allied Market Research, stated, "The global wine production machinery market is expected to witness significant growth due to rise in number of wineries and adoption of robotics and automation in wine making. Moreover, rise in trend of consumption of wine is anticipated to boost the overall revenue of the industry."

COVID-19 scenario:

•The outbreak of the COVID-19 pandemic has led to global lockdown and temporary closure to

production facilities of wine and disrupted supply chain across the world, thereby, adversely affected the market growth.

• However, the volume of consumption has not been impacted much, as wine-lovers have continued with their consumption.

The report offers detailed segmentation of the global wine production machinery market based on type and region.

Based on type, the temperature control equipment segment held the highest market share in 2019, accounting for nearly two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. However, the crushing and pressing equipment segment is estimated to register the highest CAGR of 4.5% from 2020 to 2027.

Download brochure:

https://www.facebook.com/alliedmarketresearch/photos/a.228006404029264/20508716484093 88/

Based on region, Europe contributed to the highest share in terms of revenue in 2019, contributing to more than three-fifths of the total market share, and is estimated to continue its dominant share by 2027. However, North America region is projected to manifest the fastest CAGR of 5.2% during the forecast period.

Leading players of the global wine production machinery market analyzed in the research include GW KENT, Agrovin, Della Toffola Pacific, Love Brewing Ltd, Northern Brewer, Adamark Airknife, Paul Mueller Company, Vitikit Limited, Tanium Machinery, and VeCriveller Group.

Sample insight: <u>https://twitter.com/Allied_MR/status/1445254927408943105</u>

Similar Reports:

Food Processing Machinery Market Expected to Reach \$68,882 Million by 2023 Milk Packaging Market Expected to Reach \$49,809 Million by 2023

Upcoming Reports:

Membrane Technology for Food and Beverage Processing Market: <u>https://www.alliedmarketresearch.com/membrane-technology-for-food-and-beverage-processing-market</u> <u>processing-market</u> Fish Processing Market: <u>https://www.alliedmarketresearch.com/fish-processing-market</u>

Dairy Processing Equipment Market: <u>https://www.alliedmarketresearch.com/dairy-processing-equipment-market</u>

Beverage Processing Equipment Market: <u>https://www.alliedmarketresearch.com/beverage-processing-equipment-market</u>

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global

enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

David Correa Allied Analytics LLP +1 503-894-6022 email us here Visit us on social media: Facebook Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/553642879

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2021 IPD Group, Inc. All Right Reserved.