

# Intermediate Bulk Containers Rental Business Market Outlook 2028 | Revenue Models

The "Global Intermediate Bulk Containers Rental Business Market" is predicted to reach at a high CAGR during the forecast period (2021-2028).

CLEVELAND, OHIO, UNITED STATE AMERICA, October 12, 2021 /EINPresswire.com/ --



## Market Overview

Intermediate bulk field (IBC) is a pallet-mounted, industrial-grade reusable

container used for transporting bulk beverages and powders. IBCs are used to transport and shop solvents, chemical compounds, prescription drugs, liquid, food ingredients, grains, and many others. The give up-users are emphasizing IBC's condominium business due to its potential advantages of efficient use of space, less labor value, freight and garage prices, and elimination of disposal.



The "Global Intermediate Bulk Containers Rental Business Market" is predicted to reach a high CAGR during the forecast period (2021-2028)."

*DataM Intelligence*

Along with value savings, the rental IBC enterprise reduces renovation and cleaning challenges at the same time as coping with and delivery of packing containers. These ability blessings to hire IBCs over shopping for are key components within the increase of the market call for.

View full report:

[https://www.datamintelligence.com/research-](https://www.datamintelligence.com/research-report/intermediate-bulk-containers-rental-business-market)

[report/intermediate-bulk-containers-rental-business-market](https://www.datamintelligence.com/research-report/intermediate-bulk-containers-rental-business-market)

## Market Dynamics

The global intermediate bulk containers rental business market is expected to drive with growing international trade and demand for cost-effective transportation solutions.

## Growing international trade

The developing worldwide exchange is expected to drive the worldwide IBC market in the

forecast length. The changing growth between the nations has been stimulated by using numerous factors consisting of developing generation, governments decisions, industrial sports, increasing competition, new trade agreements, and so on.

The cease-users are willing to reduce the investments and maximize cost financial savings, boosting the condominium IBC commercial enterprise market. For example, in 2020- Kagome Inc, a global food production enterprise has decided to source its U.S. Liquid IBC necessities from Horen with a liquid IBC Bag in a box solution. Kagome has additionally partnered with Palogix USA for pooling offerings of the Horen IBC, enabling it to flex its IBC requirements with purchaser demand. The benefits of renting over buying IBCs are attributed to the important thing factors of the market's average growth.

Rental IBC business plays a vital role in imparting fee-effective transportation answers in distinctive industries inclusive of chemical, prescription drugs, food & liquids, and cosmetics. The agencies are opting for condominium IBCs with increasing alternate activities. The European chemical surplus grew from EUR 88 billion (2010) to EUR 178 billion (2020), equivalent to average annual growth of 7.3 %. The U.S became the main chemical importer with EUR 243 billion and exporting price of EUR 201 billion. In assessment, China import and export of chemical compounds accounted for EUR 196 billion and EUR one hundred 45 billion.

#### Shortage of IBC

The shortage of IBC is responsible for restraining the increase of the intermediate bulk box rental business marketplace in the forecast length. The shortage of IBC resulted from the massive quantity of IBC are either not on time with the aid of numerous weeks or caught in the incorrect ports in conjunction with hindered IBC manufacturing potential because of a team of workers absenteeism, creating shortages of IBC globally.

Moreover, there has been a chronic boom in metallic and polymer charges, affecting the manufacturing of IBC for apartment commercial enterprises inside the gift scenario. Various nations have been lowering change or growing taxes on alternate, affecting the marketplace growth. For example, China has increased export tax rebates on propylene, ethylene, and ethylene glycol, and India debated a 15% tax on all chemical and petrochemical imports.

#### Market Segmentation:

##### Product Type

- Elastic IBC
- Composite IBC
- Stainless Steel IBC
- Carbon Steel IBC

##### Material

- Elastic
- Metal

##### Capacity

- Up To 1000 liters
- 1,000 to 1500 liters
- 1500-2000 liters
- Above 2000 liters

#### End-User

- Food & Beverages
- Industrial Chemicals
- Agrochemicals
- Petroleum & Lubricants
- Pharmaceuticals
- Construction
- Others

Download free sample: <https://www.datamintelligence.com/download-sample/intermediate-bulk-containers-rental-business-market>

#### Geographical Analysis

Europe region holds the largest market for the global intermediate bulk containers rental business globally

Europe location holds the largest marketplace share for the intermediate bulk boxes condominium commercial enterprise market globally and is expected to continue its dominance inside the forecast duration. The transportation guidelines and the increasing change activities from numerous give up-customers create demand for efficient industrial packaging solutions that have created a demand for rental IBC enterprise within the area.

Europe headed the list of total alternate of chemicals in 2019, valuing EUR 642 billion, which include EUR 407 billion from exports and EUR 235 billion from imports, with the very best alternate surplus of EUR 172 billion. Moreover, the stringent rules associated with the transportation of unsafe chemical compounds were a crucial component in shaping the IBC business in Europe.

The corporations were extending their condominium IBC business in the region with the developing call for. In 2020- Schoeller Allibert, the marketplace chief in recyclable, reusable, and returnable plastic packaging solutions has released ChemiFlow, a U.N. Authorised Intermediate Bulk Container designed to move dangerous and exceptionally corrosive chemical substances. Moreover, Thielman IBC has extended its carrier services to rentals, hire-to-own, and leasing alternatives for the Intermediate Bulk Containers with constantly growing demand.

#### Competitive Landscape

The intermediate bulk containers rental business market is highly competitive with the local player's presence, followed by the global companies, contributing to the major share in the market growth.

In addition, some of the key players contributing to the growth of the market are TPS Rental Systems, Thielmann IBC, Hawman Container Services, Hoover Ferguson, Envirotainer AB, Global Packaging Services, CMO Enterprises, Inc., Metano IBC Services, Inc., Schoeller Allibert, Precision IBC, Inc. and others. The major players are adopting various new strategies to dominate the market, such as product launches, expansions, acquisitions and collaborations, contributing to the growth of the Graphene battery market globally.

Related Topic's

[Sterilization Container Systems Market](#), [Thermoformed Containers Market](#), [Rotomolded Containers Market](#)

Sai Kiran

DataM Intelligence 4Market Research LLP

+1 8774414866

sai.k@datamintelligence.com

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/553648303>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.