

# Refractories Market Overview 2021-2026, Industry Size, Share, Trends and Forecast

SHERIDAN, WYOMING, UNITED STATES, October 12, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Refractories Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global refractories market reached a value of US\$ 25.4 Billion in 2020. Looking forward, the market is expected to exhibit moderate growth during 2021-2026.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Refractories refer to the inorganic, non-metallic, porous, and heterogeneous materials equipped to resist high industrial temperature and pressure. Few refractory materials include fireclay, [high alumina](#) minerals, silica, magnesite, chromite, etc. They are used in boilers and furnaces to suppress heat and protect the processing equipment from high temperatures. They are available in various shapes and sizes that can be pressed or molded as per the requirements. Refractories are used across industries, including iron and [steel](#) manufacturing, energy, chemical, non-ferrous metals, glass, cement, and ceramics.

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## Market Trends

The growing steel industry, along with the elevating infrastructure development, is augmenting the demand for refractory materials. These materials exhibit higher-temperature resistance than conventional ones, thereby positively influencing the market growth. The widespread adoption of unshaped refractories for several construction applications is also inflating the global market. Additionally, the high prevalence of recycling refractory materials for steel production is also augmenting the market growth. The growing popularity of refractories in various sectors, such as aerospace, automotive, medical, and electrical, is anticipated to drive the market.

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List of Key Companies Covered in this Market Report:

Chosun Refractories Eng Co. Ltd.  
Compagnie de Saint-Gobain S.A.  
Coorstek Inc.  
Imerys Usa Inc.  
Krosaki Harima Corporation  
Morgan Advanced Materials Plc  
Refratechnik Holding GmbH  
RHI Magnesita GmbH  
Vesuvius Plc

The report has segmented on the basis of form, alkalinity, manufacturing process, composition, refractory mineral and geography

Breakup by Form:

Shaped Refractories  
Unshaped Refractories

Breakup by Alkalinity:

Acidic and Neutral  
Basic

Breakup by Manufacturing Process:

Dry Press Process  
Fused Cast  
Hand Molded  
Formed  
Unformed

Breakup by Composition:

Clay-Based  
Nonclay-Based

Breakup by Refractory Mineral:

Graphite  
Magnesite  
Chromite  
Silica  
High Alumina  
Zirconia  
Others

Breakup by Application:

Iron and Steel  
Cement  
Non-Ferrous Metals  
Glass  
Others

Breakup by Geography:

North America (U.S. & Canada)  
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)  
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)  
Latin America (Brazil, Mexico)  
Middle East & Africa

Key highlights of the report:

Market Performance (2015-2020)  
Market Outlook (2021- 2026)  
Porter's Five Forces Analysis  
Market Drivers and Success Factors  
SWOT Analysis  
Value Chain  
Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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