

# Bio Plasticizers Market to witness 3.3% CAGR from 2016 to 2022, APAC & LAMEA major country to drive industry growth

*Bio Plasticizers Market growth will be driven by emerging applications of bio plasticizers in various end-user industries.*

PORTLAND, UNITED STATES, USA,  
October 12, 2021 /EINPresswire.com/ --

Emerging applications of bio plasticizers in various end-user

industries and high demand for bio-

based & non-phthalate plasticizers in different regions are major factors expected to drive the [bio plasticizers market](#) growth. However, high cost of these restrain the global bio plasticizer market. Increase in demand for bio plasticizers for certain products, such as personal care cosmetics, toys, food contact materials, health care commodities, and others, are expected to create growth opportunities for various players in the market. Also, R&D on to obtain beneficial and economical bio plasticizers is anticipated to bring great opportunity for the market.



According to a new report, "Bio plasticizers Market by Type and Application: Global Opportunity Analysis and Industry Forecast, 2014-2022," the global market was valued at \$1,364 million in 2015, and is projected to reach \$1,709 million by 2022, growing at a CAGR of 3.3% from 2016 to 2022. The epoxides type held more than half of the global bio plasticizers market in 2015.

Request for Sample Report PDF: <https://www.alliedmarketresearch.com/request-free-sample/2040>

Bio plasticizers are additives applied in polymers & other materials to enhance their softness, flexibility, and processability. The main raw materials for these include soybean oil, linseed oil, castor oil, and more. The global bio plasticizers market is segmented based on type, application, and geography. The application segment includes flooring & walls, film & sheet coverings, wires & cables, coated fabrics, consumer goods, and others. The others segment includes medical, inks, waxes, sports related articles, and adhesives & sealants.

In 2015, Asia-Pacific and LAMEA collectively accounted for more than half of the global bio

plasticizers market, with lucrative CAGR and are expected to continue this trend. This is attributed to upsurge in construction & packaging industries, specifically in China, India, Brazil, and other developing economies. Growth in urbanization & industrialization are the main reasons for growth of the bio plasticizers market in Asia-Pacific.

The major companies profiled in the report include Bioamber Inc., DuPont, DOW Chemical Company, Emery Oleochemicals, Evonik Industries, Lanxess AG, Matrìca S.p.A., Myriant Corporation, PolyOne Corporation, and Vertellus Holdings LLC.

Epoxides and glycerol esters are expected to grow at the highest CAGR throughout the analysis period, due to their remarkable properties including non-toxic nature, high efficiency, improved heat stability, lower volatility, and others. These are employed in automotive, adhesive & sealants, paints & coatings, and other end uses.

Do Enquiry before purchasing Report: <https://www.alliedmarketresearch.com/purchase-enquiry/2040>

In 2015, the epoxide bio plasticizers covered maximum share of the market in terms of revenue followed by sebacates-a castor oil based plasticizer. This trend is expected to be followed during the forecast period as well, owing to the superior properties and ease of availability of these bio plasticizers. Another factor that supports their development is lesser cost compared to other types of bio plasticizers. The main applications employing bio plasticizers include floorings & walls and wires & cables. Moreover, the wires & cables application segment accounted for second largest market share in 2015, and is expected to grow at the CAGR of 2.7% during the forecast period.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Similar Report:

[Global Plasticizers Market](#)

[Bio-plastic Additives Market](#)

David Correa

Allied Analytics LLP

[email us here](#)

+1 503-894-6022

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/553664792>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.