

Intelligent Traffic Management Market Analysis, Company Profiles and Industrial Overview Research Report Forecasting 2027

The global Intelligent Traffic Management Market (ITM) is forecasted to grow at a rate of 8.7% from USD 20.85 Billion in 2019 to USD 40.62 Billion in 2027.

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According to the current analysis of Reports and Data, the [intelligent traffic Management Market](#) valued at USD

20.53 Billion in 2019 and is expected to reach USD 40.22 Billion by year 2027, at a CAGR of 8.7 %. Intelligent traffic Management market estimates the revenue generated by the solutions deployed in the cities for urban traffic management. These solutions are used to minimize congestion. The most outstanding ITS solutions include intelligent signaling systems, traditional signaling and video surveillance systems, route guidance systems and intelligent video management systems. The demand for intelligent traffic Management Market is dependent on factors such as strong population growth and hyper-urbanization in developing countries, as well as government initiatives on transportation management based on smart city models. As the deployment of intelligent transportation solutions in smart cities increases, the intelligent traffic management market is expected to gain a lot over the forecast period. Additionally, an increasing number of vehicles, a growing population and hyper-urbanization is expected to generate the need to update existing systems. A growing number of smart cities and the growing adoption of IoT should open new growth opportunities. Government initiatives to reduce greenhouse gas emissions are also expected to drive growth in the sector over the forecast period.

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Key Players:

Key participants include Kapsch TrafficCom, Cisco, Cubic, Swarco, EFKON, Siemens, Sumitomo, Flir Systems , Jenoptik AG, LG CNS, and Iteris.



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Increased income levels have increased the demand for mobility of people and increased road congestions in major cities around the world, which has increased the demand for advanced transportation management systems. These factors are expected to drive the intelligent traffic Management Market. Moreover, the increasing demand for lowering the average speed of traffic will lead to the growth of the intelligent traffic Management Market. However, lack of safe and good quality public transportation, major road safety concerns, insufficient transit capacity, are the major hindrance for intelligent traffic management market growth during 2019-2026.

To identify the key trends in the industry, click on the link below: <https://www.reportsanddata.com/report-detail/intelligent-traffic-management-market>

Further key findings from the report suggest

Intelligent traffic Management Market is growing at a CAGR of 6% in Asia Pacific followed by North America and Europe, with 8.5 % and 8.4 % CAGR, respectively. Increasing Urbanization and Car Ownership across the globe is the prominent factor to accelerate the market growth during forecast period across all regions

As of 2018, Traffic Monitoring is the dominating ITS which holds 38.8% of the global market. European regional market is the prominent revenue generating source for this product segment, followed by North America, Asia-Pacific, and other regions

Traffic Control is expected to be the fastest growing market segment during forecast period 2019-2026 with a CAGR of 9.1%. However, Lack of standardized and uniform technologies are major challenge for the market growth of this market segment

Surveillance Cameras Hardware type segment was valued at USD 7.18 billion and is expected reach USD 15.2 billion by 2026

Asia Pacific is expected to account for the 23.7% of the global Intelligent traffic Management Market. Developing nations such China, and India are likely to witness significant growth Associated Worldwide cases of adverse digital threats related to ITS and lack of awareness about it is likely to hinder the market growth during the forecast period

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For the purpose of this report, Reports and Data has segmented the Intelligent traffic Management Market on the basis of Function type, Hardware type, Sensors type, Solution, and region:

Function Type (Revenue, USD Billion; 2016–2026)

Traffic Monitoring

Traffic Control

Information Provision

Hardware Type (Revenue, USD Billion; 2016–2026)

Display Boards
Sensors
Radars
Interface Boards
Surveillance Cameras

Sensors Type (Revenue, USD Billion; 2016–2026)

Infrared
Weigh-In Motion
Acoustic Sensors

Solution Type (Revenue, USD Billion; 2016–2026)

Smart Signaling
Route Guidance and Optimization
Traffic Analytics
Smart Surveillance

Regional Outlook (Revenue in USD Billion; 2016–2026)

North America
U.S.
Canada
Europe
Germany
France
UK
Spain
Italy
Rest of the Europe
Asia Pacific
China
India
Japan
Australia
Rest of Asia-Pacific
Middle East & Africa
Middle East
Africa
Latin America
Brazil

Mexico
Rest of Latin America

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